

Board of Finance Special Meeting Minutes
May 9, 2022 06:00 PM
Meeting held remotely

Board of Finance Chair Rone Baldwin called the meeting to order at 6pm. Also in attendance were Board of Finance members Steve Ezzes, Michael Imber, Jeff Farr, Dick Bochinski, Amy Gare and Jamie Zeppernick, Town Administrator Jonathan Luiz, Finance Director Rick Darling and First Selectwoman Samantha Nestor.

- 1 - Discussion/decision regarding setting the mill rate for fiscal year 2022-23 (on the condition that budgets pass through referendum on Saturday, 5/7). Rick Darling, Finance Director.** Mr. Baldwin explained that now that the 3 budget line items were approved by Town vote, the next process is to set the mill rate. He asked Mr. Darling to explain the impact of the Motor Vehicle mill rate tax cap. Mr. Darling went into detail on this saying that the State budget projects \$61,373 will be reimbursed to the Town of Weston, which would not quite make up for the almost \$75k loss to the Town by not being able to tax above 32.46 mills on motor vehicles next fiscal year. The impact of the shortfall in state funding to the mill rate would be an additional 0.01 mill. There was a discussion on the grand list. Mr. Baldwin mentioned that there would need to be two mill rates set to include the capped mill rate on Motor Vehicles. Mr. Ezzes moved to set the motor vehicle tax mill rate at 32.46. Mr. Zeppernick seconded this. The motion carried unanimously. Mr. Zeppernick moved to set the mill rate for all property other than motor vehicles at 32.97. Mr. Bochinski seconded this. The motion carried unanimously. Mr. Baldwin thanked everyone for their hard work on the budget.
- 2 - Discussion regarding a tentative work plans to assess future bonding levels and capital expenses for the Town and their potential financial impact.** Mr. Baldwin provided background information on potential future new bonding and capital expenditures. He went over the different implications and considerations for bonding. Mr. Bochinski questioned the timing of this and expressed his concerns. There was extensive discussion on this topic. Mr. Farr asked if the public would be able to give input to which Mr. Baldwin said this would be welcomed. He mentioned partnering with the BOS and BOE for their input as well.
- 3 - Discussion/decision regarding approval of the March 7, 8, 29, 31, and April 14, 2022 meeting minutes.** Mr. Bochinski moved to accept the minutes of the Board of Finance Special Meeting on March 7, 2022 as presented. Mr. Imber seconded. The motion carried unanimously. Mr. Bochinski moved to accept the minutes of the Board of Finance Special Meeting on March 8, 2022 as presented. This was seconded by Mr. Ezzes. The motion carried unanimously. Mr. Bochinski moved to accept the minutes of the Board of Finance Public Hearing on March 29, 2022 as presented. Mr. Imber seconded this. The motion carried unanimously. Mr. Bochinski moved to accept the minutes of the Board of Finance Special Meeting on March 31, 2022 as presented. Mr. Zeppernick seconded this. The motion carried unanimously. Mr. Bochinski moved to accept the minutes of the Board of Finance Special Meeting on April 14, 2022 as presented. Mr. Imber seconded this. The motion carried 6-1 in favor with Mr. Farr abstaining.
- 4 - Adjourn:** Mr. Imber moved to adjourn at 6.58pm. Mr. Ezzes seconded. The motion carried unanimously.

Minutes submitted by: Sara Beer, Executive Administrative Assistant.