

Board of Finance Special Meeting

November 18, 2021 06:00 PM

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/82746208342?pwd=djZrWGRXTIVmZXZlVG5TY1pkMXI4QT09>

Webinar ID: 827 4620 8342

Passcode: 218452

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- 1 - Discussion regarding the Board of Education's fiscal year 2021-22 financial report. Phil Cross, Director of Finance and Operations.
- 2 - Discussion regarding the FY 2021-22 financial report for the Town. Rick Darling, Finance Director.
- 3 - Discussion regarding Town unassigned fund balance forecasts. Rone Baldwin, Board of Finance; Rick Darling, Finance Director.
- 4 - Approval of minutes from the October 14th special meeting.
- 5 - Adjourn.

Item 1



November 12, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: October Financial Report for FY 21-22

Below is a summary report of the FY 22 Budget through October 31, 2021.

SUMMARY:

There are no month to month changes or new trending issues to report for the period ending October 31, 2021.

Object Series	FY 22 Adjusted Budget	FY 22 YTD Actuals	FY 22 Encumbrance	FY 22 Anticipated	FY 22 Projected to EOY	FY 22 Balance Available	Previous Month Balance
Salaries (1000's)	33,625,349	7,278,636	23,865,858	2,215,748	33,360,242	265,107	265,107
Benefits (2000's)	10,005,820	3,267,674	6,057,353	830,612	10,155,539	(149,719)	(149,719)
Professional Services	1,570,858	286,645	858,782	425,431	1,570,858	-	-
Property Services	2,218,193	518,768	1,156,111	543,315	2,218,193	-	-
Other Services (5000's)	6,202,448	1,701,887	3,551,522	949,038	6,202,448	-	-
Supplies (6000's)	2,500,140	787,933	1,275,208	436,999	2,500,140	-	-
Equipment (7000's)	127,750	293,928	9,740	(8,966)	294,702	(166,952)	(166,952)
Other Objects (8000's)	122,205	73,786	20,034	28,386	122,205	-	-
Revenue (9000's)	(1,302,675)	(118,032)	-	(1,184,643)	(1,302,675)	-	-
Total	55,070,090	14,091,124	36,794,608	4,235,920	55,121,652	(51,564)	(51,564)

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

11/12/2021

Fiscal Year Ended	<u>2022</u>	
STATEMENT OF REVENUES AND EXPENDITURES		
Fund Balance -July 1, 2021 (Unaudited)	\$	810,666
Revenues:		
General Fund Appropriation	\$	-
Reimbursements	\$	-
Total Contributions	\$	-
Total Revenues (A)	<u>\$</u>	<u>-</u>
Budgeted Expenditures		
Delta Dental:		
Claims	\$	397,726
Administrative Fees	\$	23,954
Total Health Plan Costs (B)	\$	421,680
Net Change (A-B)	<u>\$</u>	<u>(421,680)</u>
Fund balance June 30, 2022 (Estimated)	<u>\$</u>	<u>388,986</u>

<u>Delta Dental- Actual Claims</u>	
<u>Month</u>	<u>Claims & Fees</u>
July	28,735
August	32,487
September	37,735
October	27,212
Total	<u>\$ 126,169</u>

Actual YTD Spend Rate	29.9%
Theoretical YTD Spend Rate	33.3%
<i>YTD Theoretical variance %</i>	-3.4%
<i>YTD Theoretical variance \$</i>	<u>\$ 14,427</u>

WESTON PUBLIC SCHOOLS

FY22 FINANCIAL REPORT

October 31, 2021

Period: 4 of 12

2018-2019	2019-2020	2020-2021	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
2,958,120	2,940,692	2,721,241	1110	Administrators	2,884,435		2,884,435	962,924	1,954,517		2,917,441	(33,006)
14,000,983	14,458,759	13,975,352	1111	Regular Ed. Teachers	14,672,295		14,672,295	2,896,041	11,675,109	101,145	14,672,295	-
2,261,144	2,279,850	2,372,055	1112	Special Ed. Teachers	2,431,872		2,431,872	459,559	1,884,113	88,200	2,431,872	-
1,100,515	1,020,707	1,031,899	1113	Guidance	1,059,981		1,059,981	192,116	807,479	-	999,545	60,436
441,883	472,621	503,136	1114	Psychologist	512,216		512,216	101,218	410,998	-	512,216	-
146,140	193,946	162,383	1115	Social Worker	240,713		240,713	49,007	191,709	-	240,716	(3)
544,236	517,368	555,781	1116	Speech & Hearing	586,443		586,443	107,800	361,594	72,192	541,586	44,857
766,769	758,161	1,046,642	1117	Academic Assistants	1,237,002		1,237,002	230,272	916,184	62,430	1,208,887	28,115
201,820	205,471	210,287	1118	Talented & Gifted	201,026		201,026	35,096	134,650	-	169,686	31,340
508,457	399,004	412,193	1119	Library/Media	419,199		419,199	81,812	321,765	-	403,577	15,622
117,832	59,505	47,413	1135	Transition Coordinator	51,760		51,760	8,959	37,628	-	46,587	5,173
827,912	824,102	785,011	1139	Certified Stipends	864,406		864,406	114,906	145,397	604,103	864,406	-
557,734	584,428	577,980	1140	Academic Leader (CIL's)	596,640		596,640	120,395	466,595	-	586,990	9,650
1,136	371	1,779	1141	Mentor Teacher	3,000		3,000	0	3,000	3,000	3,000	-
260,096	272,612	277,908	1142	Behavioral Analyst	283,330		283,330	48,043	183,631	0.00	231,674	51,656
-	44,359	45,069	1143	English Language Learner	45,855		45,855	8,814	37,020	0	45,835	20
\$ 24,694,776	\$ 25,031,956	\$ 24,676,129		Sub-Total Certified Salaries	\$ 26,090,173	\$ -	\$ 26,090,173	\$ 5,416,901	\$ 19,528,342	\$ 931,070	\$ 25,876,313	213,860
					5.73%			20.8%	74.8%	3.6%	99.2%	0.8%
				Other Certified Salaries								
78,442	55,905	28,996	1131	Homebound Tutor	114,500		114,500	9,586	-	104,914	114,500	-
-	-	-	1136	Degree Level Change	63,520		63,520	-	-	15,560	15,560	47,960
235,636	147,029	164,963	1137	Substitute Teacher	178,801		178,801	29,595	-	149,206	178,801	-
174,525	185,735	243,990	1138	Summer Work - Certified Staff	164,800		164,800	14,063	97,938	68,897.27	180,897	(16,097)
137,378	136,838	106,600	1143	Building Substitutes	203,175		203,175	181,606	-	21,569	203,175	-
108,364	208,344	608,730	1144	Long term Substitute	118,000		118,000	11,830	-	106,170	118,000	-
-	-	-	1160	Turnover Savings	(115,000)		(115,000)	-	-	-	-	(115,000)
\$ 734,345	\$ 733,851	\$ 1,153,278		Sub-Total Other Certified Salaries	\$ 727,796	\$ -	\$ 727,796	\$ 246,679	\$ 97,938	\$ 466,316	\$ 810,933	(\$83,137)

WESTON PUBLIC SCHOOLS
FY22 FINANCIAL REPORT

October 31, 2021
Period: 4 of 12

2018-2019	2019-2020	2020-2021	Object	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
				Non-Certified Salaries								
402,812	406,422	373,113	1210	Non-Cert. Supervisors	381,306		381,306	115,835	265,671	-	381,506	[200]
165,325	215,220	234,060	1211	Nurses	226,804		226,804	46,227	180,577	-	226,804	-
282,664	295,567	297,217	1215	Occupational Therapist	312,724		312,724	60,656	251,566	502	312,724	-
1,385,590	1,267,185	1,199,438	1221	Secretarial	1,302,616		1,302,616	316,004	840,705	56,657	1,213,366	89,250
1,681,669	1,761,865	1,837,631	1231	Para Educators	1,896,850		1,896,850	372,375	1,344,889	179,585	1,896,850	-
185,209	165,721	129,307	1234	Bus Aides	200,000		200,000	33,176	-	166,824	200,000	-
523,875	525,426	600,663	1235	Technicians	501,502		501,502	142,873	331,967	(268)	474,572	26,930
58,429	61,021	61,157	1237	Vocational Specialist	62,421		62,421	10,100	52,468	-	62,567	(146)
236,482	239,373	246,331	1241	Safety Monitors	251,742		251,742	51,679	195,717	-	247,395	4,347
483,773	476,898	509,851	1251	Custodians	511,351		511,351	134,932	362,212	-	497,143	14,208
538,862	455,850	492,769	1261	Maintenance Mechanics & Grounds	469,629		469,629	133,153	336,480	-	469,633	(4)
80,700	72,573	74,781	1269	Athletic Support Staff	91,963		91,963	16,566	-	-	91,963	-
151,098	168,675	182,698	1280	Non Certified Stipends	184,299		184,299	28,310	77,327	78,662	184,299	-
\$ 6,176,488	\$ 6,111,794	\$ 6,239,015		Sub-Total Non-Certified Salaries	\$ 6,393,207	\$ -	\$ 6,393,207	\$ 1,461,885	\$ 4,239,579	\$ 557,359	\$ 6,258,822	\$ 134,984
				Other Non-Certified Salaries				22.9%	66.3%	8.7%	97.9%	2.1%
			1213/1223/									
77,702	50,209	28,910	1233	Non-Certified Substitutes	47,500		47,500	5,106	-	42,394	47,500	-
			1212/22/38									
217,202	163,643	135,970	/42/52/62	Overtime	203,700		203,700	25,584	-	178,116	203,700	-
121,616	155,964	104,948	1268	Summer Work-Non-Cert.	162,974		162,974	122,481	-	40,493	162,974	-
			1270	Salary Differential	-		-	-	-	-	-	-
			1295	School Van Drivers	-		-	-	-	-	-	-
264,365	202	-			-		-	-	-	-	-	-
\$ 680,885	\$ 370,019	\$ 269,828		Sub-Total Other Salaries	\$ 414,174	\$ -	\$ 414,174	\$ 153,171	\$ -	\$ 261,003	\$ 414,174	\$ 0
								37.0%	0.0%	63.0%	100.0%	0.0%
\$ 32,286,495	\$ 32,247,621	\$ 32,338,250		TOTAL SALARIES	\$ 33,625,349	\$ -	\$ 33,625,349	\$ 7,278,636	\$ 23,865,858	\$ 2,215,748	\$ 33,360,242	\$ 265,107
					3.98%			21.6%	71.0%	6.6%	99.2%	0.8%

WESTON PUBLIC SCHOOLS
FY22 FINANCIAL REPORT
 October 31, 2021
 Period: 4 of 12

2018-2019	2019-2020	2020-2021	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
7,478,831	7,790,363	8,324,773	2000	Benefits (2000's)	8,982,394		8,982,394	2,852,073	5,782,833	347,488	8,982,394	-
(1,302,538)	(1,361,419)	(1,438,037)	2022	Health Insurance	(1,599,744)		(1,599,744)	(325,596)	-	(1,274,148)	(1,599,744)	-
575,004	552,072	562,991	2001	Premium Cost Share	493,274		493,274	137,001	-	356,273	493,274	-
465,995	460,986	464,653	2002	Social Security	496,891		496,891	104,007	-	392,883	496,891	-
248,136	205,411	175,279	2003	Medicare	190,868		190,868	175,275	-	15,594	190,868	-
7,395	60,043	56,973	2004	Workers Compensation	49,066		49,066	604	48,462	-	49,066	-
247,561	315,665	468,582	2005	Unemployment Compensation	-		-	-	149,718	-	149,718.18	(149,718)
922,605	1,088,303	1,072,696	2005	Early Retirement Incentive	1,200,471		1,200,471	299,034	30,290	871,147	1,200,471	-
70,000	58,565	75,005	2007	Pension Contributions	80,000		80,000	-	-	80,000	80,000	-
63,868	64,926	63,528	2010	Tuition Reimbursement	67,600		67,600	21,102	46,050	448	67,600	-
-	24,556	86,591	2011-12	Life Insurance	45,000		45,000	4,073	-	40,927	45,000	-
8,776,857	\$9,259,470	\$9,943,035	2014	Sick Bank	\$10,005,820	\$0	\$10,005,820	\$3,267,574	\$6,057,353	\$830,612	\$10,155,539	(\$149,718)
				TOTAL BENEFITS				32.7%	60.5%	8.3%	101.5%	
					0.94%							
				Professional & Technical Services (3000s)								
271,992	195,184	174,773	3210	Contracted Services Educational	335,700		335,700	111,000	285,860	(61,160)	335,700	-
141,932	265,218	139,888	3220/3221	Consulting Services	216,268		216,268	29,110	96,025	91,133	216,268	-
92,231	80,956	93,201	3235	Testing	84,250		84,250	29,252	5,103	49,895	84,250	-
183,616	217,617	210,355	3239	Other Pupil Services	182,085		182,085	-	-	182,085	182,085	-
75,010	72,230	220,134	3303	Management Services	69,370		69,370	23,494	41,640	4,237	69,370	-
4,615	2,335	2,015	3304	License Fees-Facilities	3,500		3,500	1,435	1,140	925	3,500	-
197,578	237,145	204,996	3306	Legal Fees-SPED	240,000		240,000	57,303	182,697	-	240,000	-
95,587	186,270	164,948	3306	Legal Fees- Districtwide	150,000		150,000	15,696	134,304	-	150,000	-
88,934	68,638	83,425	3308	Police/Fire	109,007		109,007	12,791	88,991	7,225	109,007	-
169,754	148,442	72,208	3309	Professional Technical Services	128,314		128,314	6,564	23,023	98,727	128,314	-
48,649	52,049	21,917	3310	Sports Officials	52,364		52,364	-	-	52,364	52,364	-
1,369,896	\$ 1,526,084	\$ 1,387,859		TOTAL PROF. & TECH SERVICES	\$ 1,570,858	\$ -	\$ 1,570,858	\$ 286,645	\$ 858,782	\$ 425,431	\$ 1,570,858	\$ -
								18.2%	54.7%	27.1%	100.0%	

WESTON PUBLIC SCHOOLS
FY22 FINANCIAL REPORT

October 31, 2021

Period: 4 of 12

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				Property Services (4000s)								
597,775	746,875	848,529	4200	Cleaning Services	883,031		883,031	275,795	597,887	9,348	883,031	-
49,293	40,741	39,855	4202	Rubbish Removal	49,825		49,825	11,079	38,746	-	49,825	-
106,598	95,688	68,366	4302	Equipment Repairs	151,239		151,239	14,845	36,886	99,507	151,239	-
386,336	260,100	150,940	4400	Equipment Rental	153,963		153,963	27,495	124,188	2,280	153,963	-
4,277	4,397	4,924	4401	Rental of Facilities	4,675		4,675	1,089	99	3,487	4,675	-
210,868	198,222	123,415	4500	Repair Allowance	200,000		200,000	2,710	14,788	182,503	200,000	-
571,695	122,560	70,923	4509	Septic Cleaning	-		-	-	-	-	-	-
41,369	30,540	64,302	4514	Fire Alarm System	32,000		32,000	2,574	5,526	23,900	32,000	-
89,579	93,262	96,889	4518	Sewer System Plant Maintenance	160,764		160,764	16,794	93,970	50,000	160,764	-
50,316	120,757	121,482	4520	Service Contracts	142,688		142,688	51,183	65,379	26,126	142,688	-
64,609	60,393	58,389	4530	Parks & Recreation	67,579		67,579	13,933	53,646	-	67,579	-
8,550	2,010	-	4533	Glass Replacement	-		-	-	-	-	-	-
13,330	-	-	4534	Roof Repair	12,000		12,000	-	-	12,000	12,000	-
21,020	21,756	23,746	4535	Energy Management System	24,724		24,724	23,562	326	836	24,724	-
13,366	345,134	6,956	4540	Athletic Facilities Repairs	20,000		20,000	1,041	1,495	17,464	20,000	-
125,157	181,299	149,652	4541	Contracted Services	186,270		186,270	50,470	59,218	76,582	186,270	-
10,500	4,800	-	4543	Paving	9,800		9,800	-	-	9,800	9,800	-
39,151	17,370	53,702	4600	Special Projects	-		-	-	-	-	-	-
9,456	12,730	3,475	4602	Tree Service	7,500		7,500	-	-	7,500	7,500	-
-	9,032	9,450	4604	Snow Plowing	10,500		10,500	-	-	10,500	10,500	-
1,178	1,081	1,252	4605	Signage	1,500		1,500	802	-	698	1,500	-
(1,331)	8,011	6,880	4606	Sprinkler Repairs	9,500		9,500	2,248	3,552	3,700	9,500	-
394	7,398	-	4610	Playground Repairs	-		-	-	-	-	-	-
20,031	81,552	81,552	4701	Security System Monitoring	82,135		82,135	22,647	58,905	583	82,135	-
5,620	9,966	5,936	4702	Locks/Keys	8,500		8,500	500	1,500	6,500	8,500	-
2,439,077	2,275,674	1,984,614		TOTAL PROPERTY SERVICES	\$ 2,218,193	\$ -	\$ 2,218,193	\$ 518,768	\$ 1,156,111	\$ 543,315	\$ 2,218,193	\$ -
								23.4%	52.1%	24.5%	100.0%	

WESTON PUBLIC SCHOOLS

FY22 FINANCIAL REPORT

October 31, 2021

Period: 4 of 12

2018-2019	2019-2020	2020-2021	Object Code	Description	2021-2022 Adopted Budget	2021-2022 Budget Transfers	2021-2022 Adjusted Budget	2021-2022 YTD Expended	2021-2022 Encumbered	2021-2022 Anticipated	2021-2022 Projected To EOY	2021-2022 Balance Available
1,305,393	1,252,415	1,509,158	5100	Other Services (5000s)	1,582,458		1,582,458	773,439	809,019		1,582,458	-
85,138	685,161	490,473	5101	Regular Transportation	778,444		778,444	250,539	527,905		778,444	-
90,340	61,557	54,105	5104	SPED Transportation	101,546		101,546	4,291	88,055	9,200	101,546	-
11,237	6,816	-	5105	Athletic Transportation	17,020		17,020	-	51	16,969	17,020	-
103,121	91,051	67,457	5112	Extra-Curricular Transportation	83,988		83,988	3,744	67,630	12,615	83,988	-
93,719	70,605	89,784	5200	Diesel & Gasoline	103,389		103,389	22,899	57,939	22,551	103,389	-
22,529	16,650	16,650	5202	General Liability Insurance	17,483		17,483	15,525	-	1,958	17,483	-
110,645	96,485	97,536	5205	Athletic Insurance	102,413		102,413	100,707	-	1,706	102,413	-
115,430	91,922	87,620	5300	Property Insurance	91,355		91,355	23,445	64,165	3,745	91,355	-
28,676	32,786	30,801	5400	Communications	33,144		33,144	8,327	24,817	-	33,144	-
4,099	5,964	2,592	5500	Postage	6,000		6,000	615	-	5,385	6,000	-
14,991	16,281	14,386	5501	Advertising	29,989		29,989	7,915	3,434	18,640	29,989	-
1,224,097	1,143,427	1,528,352	5600	Printing	2,048,562		2,048,562	456,242	1,341,953	250,368	2,048,562	-
1,560,894	1,242,870	1,044,742	5601	Out of District Tuition	1,150,000		1,150,000	25,575	559,595	564,831	1,150,000	-
280,500	286,110	286,110	5605	Tuition Settlements	(5,860)		(5,860)	-	-	(5,860)	(5,860)	-
41,687	44,827	29,716	5800,5802	Tuition - ESS Contract	44,312		44,312	7,473	3,012	33,827	44,312	-
12,868	8,258	6,106	5801	Travel & Conference	11,365		11,365	800	-	10,565	11,365	-
15,172	2,528	3,190	5900	Mileage Reimbursement	6,840		6,840	352	3,949	2,540	6,840	-
5,120,537	5,155,714	5,358,780		Other Purchased Services	6,202,448		6,202,448	1,701,887	3,551,522	949,038	6,202,448	-
				TOTAL OTHER SERVICES	\$	\$	\$	\$	\$	\$	\$	\$
								27.4%	57.3%	15.3%	100.0%	
490,356	449,521	418,014	6110	Supplies & Materials (6000s)	482,112		482,112	101,828	155,200	225,083	482,112	-
26,770	21,452	17,064	6120	Materials	33,465		33,465	2,951	18,810	11,704	33,465	-
183,156	143,209	144,591	6130	Office Materials	181,624		181,624	36,120	67,267	78,237	181,624	-
59,514	88,739	38,155	6131	Maintenance Materials	78,348		78,348	15,677	37,953	24,718	78,348	-
18,616	16,200	12,891	6132	Custodial Materials	17,184		17,184	3,455	1,325	12,404	17,184	-
463,940	467,463	489,133	6140	Security Materials	517,976		517,976	416,827	61,962	39,187	517,976	-
153,849	163,396	324,134	6410	Software	105,220		105,220	18,019	41,735	45,466	105,220	-
379,379	338,642	358,623	6510	Books	402,574		402,574	28,884	373,690	-	402,574	-
646,742	619,849	705,182	6520	Hearing Oil	678,638		678,638	163,900	514,738	-	678,638	-
1,988	1,745	1,431	6530	Electricity	3,000		3,000	273	2,527	200	3,000	-
2,424,290	2,310,217	2,509,218		Propane gas	2,500,140		2,500,140	787,933	1,275,208	486,999	2,500,140	-
				TOTAL SUPPLIES & MATERIALS	\$	\$	\$	\$	\$	\$	\$	\$
								31.5%	51.0%	17.5%	100.0%	

Item 2

Town of Weston
FY 2021-22 Budget Report

		2021-22	Additions,			Variance	Variance
	2020-21	Original	(Deletions),	Final Revised	Estimated	From Original	From Revised
	Actuals	Budget	Transfers	Budget	Actual	Budget	Budget
REVENUES							
TAX COLLECTIONS							
CURRENT TAXES	72,747,946	73,158,879		73,158,879	73,305,879	147,000.00	147,000.00
BACK TAXES	790,933	575,000		575,000	575,000	0.00	0.00
INTEREST/PENALTIES	825,964	325,000		325,000	325,000	0.00	0.00
SUPPLEMENTAL AUTO TAX	incl above	500,000		500,000	500,000	0.00	0.00
ELDERLY TAX RELIEF	(412,392)	(451,500)		(451,500)	(392,227)	59,273.00	59,273.00
FIRE/EMS ABATEMENT	(73,745)	(77,000)		(77,000)	(79,998)	(2,998.00)	(2,998.00)
TOTAL TAX COLLECTIONS	73,878,706	74,030,379	-	74,030,379	74,233,654	203,275.00	203,275.00
DEPARTMENTAL RECEIPTS							
INVESTMENT INCOME	99,703	200,000		200,000	150,000	(50,000.00)	(50,000.00)
BUILDING DEPARTMENT	360,146	217,000		217,000	230,000	13,000.00	13,000.00
TOWN CLERK	1,049,247	500,000		500,000	800,000	300,000.00	300,000.00
POLICE	11,416	4,000		4,000	5,000	1,000.00	1,000.00
ZBA HEARING FEES	2,096	1,000		1,000	1,000	0.00	0.00
PLANNING AND ZONING	22,803	16,000		16,000	17,000	1,000.00	1,000.00
CONSERVATION COMM.	9,887	6,000		6,000	8,000	2,000.00	2,000.00
SELECTMAN'S OFFICE	705	600		600	600	0.00	0.00
ASSESSOR COPIES	100	300		300	300	0.00	0.00
PUBLIC LIBRARY	684	-		-	2,000	2,000.00	2,000.00
POLICE SPECIAL DUTY ADMIN FEES	15,078	15,000		15,000	15,000	0.00	0.00
MISCELLANEOUS	42,955	5,000		5,000	5,000	0.00	0.00
MISCELLANEOUS BOE	110,566	-		-	-	0.00	0.00
SALE OF ASSETS (AUCTION)	-	-		-	10,000	10,000.00	10,000.00
TELECOMMUNICATIONS TAX	21,334	22,500		22,500	22,500	0.00	0.00
ANIMAL CONTROL FEES	11,052	10,000		10,000	10,000	0.00	0.00
BOOSTER BARN REPAYMENT	17,060	16,500		16,500	12,000	(4,500.00)	(4,500.00)
DEPARTMENTAL/MISC. RECEIPTS	1,774,832	1,013,900	-	1,013,900	1,288,400	274,500.00	274,500.00
STATE GRANTS							
ELDERLY TAX RELIEF LOCAL	-	-		-	-	0.00	0.00
GENERAL EDUCATION - ECS	304,213	263,792		263,792	263,792	0.00	0.00
TOWN ROAD AID	251,306	251,306	-	251,306	251,306	0.00	0.00
LOCIP	65,918	65,800		65,800	65,800	0.00	0.00
OTHER/MISCELLANEOUS	1,629	800		800	800	0.00	0.00
COVID and STORM REIMBURSEMENTS FEMA	84,869	-		-	138,000	138,000.00	138,000.00
MUNICIPAL STABILIZATION GRANT	70,181	70,181		70,181	70,181	0.00	0.00
STATE GRANTS	778,116	651,879	-	651,879	789,879	138,000.00	138,000.00
TOTAL REVENUES	76,431,654	75,696,158	-	75,696,158	76,311,933	615,775	615,775

**Town of Weston
FY 2021-22 Budget Report**

	2020-21 Actuals	2021-22 Original Budget	Additions, (Deletions), Transfers	Final Revised Budget	Estimated Actual	Variance From Original Budget	Variance From Revised Budget
EXPENDITURES							
GENERAL GOVERNMENT							
Administration	667,547	729,025	11,342	740,367	737,000	(7,975.00)	3,367.00
General Administration							
Social Security	457,122	495,250	-	495,250	482,000	13,250.00	13,250.00
Pension	1,059,575	1,142,740	-	1,142,740	1,142,740	0.00	0.00
Health Insurance	2,074,817	2,325,124	-	2,325,124	2,280,000	45,124.00	45,124.00
Other Insurances	344,278	362,999	-	362,999	362,999	0.00	0.00
All Other	407,640	405,543	-	405,543	400,000	5,543.00	5,543.00
General Administration	4,343,440	4,731,656	-	4,731,656	4,667,739	63,917.00	63,917.00
Information Services	201,146	205,135	-	205,135	205,135	0.00	0.00
Probate Court	3,298	4,612	-	4,612	4,200	412.00	412.00
Elections/Registrars	70,339	65,956	-	65,956	63,000	2,956.00	2,956.00
Board of Finance	53,700	55,100	-	55,100	55,100	0.00	0.00
Assessor	157,439	156,854	5,000	161,854	161,854	(5,000.00)	0.00
Tax Collector	129,741	124,307	300	124,607	124,607	(300.00)	0.00
Legal	217,731	246,000	-	246,000	280,000	(34,000.00)	(34,000.00)
Town Clerk	157,994	165,687	-	165,687	163,000	2,687.00	2,687.00
Land Use	410,298	412,969	-	412,969	408,000	4,969.00	4,969.00
Total General Government	6,412,665	6,897,301	16,642	6,913,943	6,869,635	27,666.00	44,308.00
PUBLIC SAFETY							
Police Services							
Regular Wages	1,953,104	1,904,990	-	1,904,990	1,865,000	39,990.00	39,990.00
Overtime	211,459	216,594	-	216,594	245,000	(28,406.00)	(28,406.00)
All Other	221,151	256,907	-	256,907	258,000	(1,093.00)	(1,093.00)
Police Services	2,385,714	2,378,491	-	2,378,491	2,368,000	10,491.00	10,491.00
Volunteer Fire Dept.	271,985	273,180	-	273,180	273,180	0.00	0.00
Fire Marshal	63,785	66,501	328	66,829	66,000	501.00	829.00
Animal Control	89,267	91,825	-	91,825	91,000	825.00	825.00
Communication Center	309,885	292,260	2,344	294,604	275,000	17,260.00	19,604.00
Total Public Safety	3,120,636	3,102,257	2,672	3,104,929	3,073,180	29,077.00	31,749.00
PUBLIC WORKS							
Public Works - Highway							
Salaries	867,457	941,670	-	941,670	941,670	0.00	0.00
Snow Removal Expenses	206,284	209,341	-	209,341	209,341	0.00	0.00
Road resurfacing	624,427	561,000	-	561,000	561,000	0.00	0.00
Gen Maintenance/Other Contractual	135,278	182,108	3,537	185,645	185,645	(3,537.00)	0.00
All Other	220,257	219,970	-	219,970	222,000	(2,030.00)	(2,030.00)
Public Works - Highway	2,053,703	2,114,089	3,537	2,117,626	2,119,656	(5,567.00)	(2,030.00)
Tree Warden	87,303	92,030	-	92,030	92,030	0.00	0.00
Solid Waste Disposal	146,607	60,122	-	60,122	60,122	0.00	0.00
Total Public Works	2,287,613	2,266,241	3,537	2,269,778	2,271,808	(5,567.00)	(2,030.00)
HEALTH, CULTURE & WELFARE							
Westport/Weston Health District	225,520	235,251	-	235,251	235,251	0.00	0.00
Emergency Med. Comm. Service	15,049	15,269	-	15,269	15,269	0.00	0.00
Regional Paramedic	136,987	140,344	-	140,344	140,344	0.00	0.00
Weston Water Utility	35,000	22,225	-	22,225	22,225	0.00	0.00
School/Town Water Supply	34,589	38,964	-	38,964	38,964	0.00	0.00
Human Services	90,612	94,123	-	94,123	93,400	723.00	723.00
Youth Services Department	29,399	32,373	-	32,373	32,373	0.00	0.00
Commission for the Elderly	178,357	205,419	-	205,419	205,419	0.00	0.00
Public Library	516,781	565,497	1,500	566,997	576,997	(11,500.00)	(10,000.00)
Recreation Department	421,626	462,225	1,219	463,444	460,000	2,225.00	3,444.00
Total Health, Culture & Welfare	1,683,920	1,811,690	2,719	1,814,409	1,820,242	(8,552.00)	(5,833.00)
27th period payroll impact (refer to detailed attachment)	**	-	-	-	300,548	(300,548.00)	(300,548.00)
TOTAL SELECTMANS BUDGET	13,504,834	14,077,489	25,570	14,103,059	14,034,865	42,624	68,194
NET SELECTMAN'S BUDGET	13,504,834	14,077,489	25,570	14,103,059	14,335,413	(257,924)	(232,354)
Debt Service							
Interest	673,094	484,340	-	484,340	484,340	0.00	0.00
Principal	4,940,000	5,040,000	-	5,040,000	5,040,000	0.00	0.00
Debt Service	5,613,094	5,524,340	-	5,524,340	5,524,340	-	-
Board of Education	52,905,813	55,070,090	-	55,070,090	55,121,652	(51,562.00)	(51,562.00)
Capital Outlay	1,380,664	1,024,239	373,700	1,397,939	1,397,939	(373,700.00)	0.00
Transfers to Special Revenue funds	91,677	-	-	-	-	0.00	0.00
TOTAL EXPENDITURES	73,496,082	75,696,158	399,270	76,095,428	76,379,344	(683,186)	(283,916)

** 27th pay period occurs once every 11 years due to the fact that the Town pays bi-weekly (26 pay periods X 14 days = 364 days). \$325k reserve reflected on page 3.

Town of Weston
FY 2021-22 Budget Report

	2020-21 Actuals	2021-22 Original Budget	Additions, (Deletions), Transfers	Final Revised Budget	Estimated Actual	Variance From Original Budget	Variance From Revised Budget
FUND BALANCE ANALYSIS:							
FUND BALANCE 6/30/2020,2021	14,462,717	17,073,289	-	17,073,289	17,073,289		
TOTAL REVENUES	76,431,654	75,696,158	-	75,696,158	76,311,933	615,775.00	615,775.00
TOTAL EXPENDITURES	73,496,082	75,696,158	399,270	76,095,428	76,379,344	(683,186.00)	(283,916.00)
REVENUES MINUS EXPENDITURES	2,935,572	-	(399,270)	(399,270)	(67,411)	(67,411.00)	331,859.00
SUBTOTAL	17,398,289	17,073,289	(399,270)	16,674,019	17,005,878		
<i>PLUS/MINUS: Various Estimates and Adjust.</i>							
Budgeted transfer to Capital budget	-				(270,206)		
Reserve for 27 pay periods in FY 2022	** (325,000)				325,000		
Release of BOE non-lapsing account	-				165,930		
Supplemental for land erosion					(284,680)		
Dispatch Console Project					(2,445,000)		
UNASSIGNED FUND BALANCE 6/30/21,22	17,073,289	17,073,289			14,496,922	(2,576,367.00)	
NEXT YEAR APPROVED TOTAL BUDGET	75,696,158				77,588,562		
FUND BALANCE AS % OF NEXT YEAR BUDGET	22.6%				18.7%		

FY 22 BUDGETARY IMPACT OF 27 PAY PERIODS

DEPARTMENT	27th Payroll Estimate	Plus/Minus "Normal" Operat.	Net Impact
Admin and Finance	24,250	(2,500)	21,750
General Admin.			
Pension	43,500	-	43,500
FICA	18,000	(13,250)	4,750
Registrar of Voters	-	(3,000)	(3,000)
Assessor	5,676	-	5,676
Tax Collector	4,300	-	4,300
Town Clerk	5,790	-	5,790
Land Use	12,900	(5,000)	7,900
Police Department			
Regular Wages	69,000	(39,990)	29,010
Overtime	14,000	28,406	42,406
Fire Marshal	2,196	(500)	1,696
Animal Control	2,852	(500)	2,352
Communications Center	16,300	(18,000)	(1,700)
Public Works	38,500	-	38,500
Social Services	3,452	(700)	2,752
Senior Center	5,859	-	5,859
Library	13,822	11,000	24,822
Recreation - Admin.	8,937	-	8,937
Recreation - Field Mntc.	1,996	-	1,996
Recreation - Pool	1,538	-	1,538
Transfer Station	4,100	(3,000)	1,100
Youth Services	<u>3,580</u>	<u>-</u>	<u>3,580</u>
Totals	300,548	(47,034)	253,514

Item 3

Item 4

Board of Finance Special Meeting

Minutes

October 14, 2021 06:00 PM

Call to order: Board of Finance Chair, Steve Ezzes called the meeting to order at 6pm. Also in attendance were Board of Finance members Amy Gare, Jeff Farr, Rone Baldwin, Dick Bochinski, Michael Imber and Jamie Zeppernick, Town Administrator Jonathan Luiz, Finance Director Rick Darling, WPS Director Finance and Operations Phil Cross, Board of Education Chair Tony Pesco and Superintendent of Schools Lisa Wolak.

- 1. Discussion regarding the Board of Education's fiscal year 2020-21 financial report. Phil Cross, Director of Finance and Operations.** Board of Education Chair Mr. Pesco and WPS Director of Finance Mr. Cross provided a recap on the 2020- 2021 fiscal year mentioning that they will end the year with a surplus of \$1,255 674. They highlighted the reason for this being an ever changing year requiring a lot of pivots. Questions were heard from The Board of Finance members on a number of subjects such as FMLA savings, the internal services balance, equipment costs and substitute teachers amongst other things.
- 2. Discussion/decision to approve \$37,757.42 in contingent liability expenditures against the FY 2020 non-lapsing account of \$203,688 for the Board of Education - Phil Cross, Director of Finance and Operations:** Mr. Pesco explained that this had to do with the amended employment agreement. Mr. Farr moved to approve \$37,757.42 in contingent liability expenditures against the FY 2020 non-lapsing account of \$203,688 for the Board of Education. Mr. Bochinski seconded this. The motion passed unanimously.
- 3. Discussion/decision to close out the FY 2020 non-lapsing account for the Board of Education.** Mr. Farr asked the question of using this primarily for the non-recurring liability of the contract buyout of Mr. McKersie, but could be used for other items that may crop up. There was a discussion about this with the Board generally agreeing. Mr. Farr moved that the remaining amount in the 2020 in the non-lapsing account of \$165,930.58 be returned to the Town's General Fund. Seconded by Mr. Ezzes. The motion carried unanimously.
- 4. Discussion/decision regarding the Board of Education's request to establish a non-lapsing account in the amount of \$1,083,228 from FY 2020-21 budget surplus. Phil Cross, Director of Finance and Operations.** Mr. Cross went into much detail on the benefits of establishing a non-lapsing account. Mr. Baldwin and Mr. Bochinski raised the point about the success of special appropriations over a non-lapsing account. Mr. Cross brought up the need for the purchase of technology purchases for the schools. He also mentioned that establishing a non-lapsing account would avoid minimum budget requirements (MBR) compared to supplemental appropriations. There were many questions from the Board of Finance with Mr. Pesco and Mr. Cross answering all questions. The Board of Finance were not in favor of establishing a non- lapsing account. The motion failed to move forward. Mr. Pesco recommended the Board of Education come to the next Board of Finance meeting with the multi-year technology plan.
- 5. Discussion regarding the FY 2020-21 financial report including fund balance impact. Rick Darling, Finance Director.** Mr. Darling provided a recap of the approved budget and fund balance impact. He mentioned that the Town ended up with a surplus of a little over \$2.5MM. Positive revenue numbers from the Tax Collector, Town Clerk, and Building Departments helped account for revenue significantly over budget and the BOE ended up with a surplus of over \$1.2 million which was an increase of about \$1 million since July's forecast. Fund balance

is estimated at \$16,656,498 and 22% of FY 22 Budget. Overall good news. Mr. Baldwin asked for clarification on the Pilot Hill Abatement with Mr. Luiz giving further details.

6. **Discussion/decision regarding fiscal year 2020-21 year end transfers. Rick Darling, Finance Director.** Mr. Darling explained that this is a yearly occurrence, transferring line items with surplus balances and offsetting line items with negative balances as recommended by the auditors. Looking at trending in certain areas like health insurance etc. Mr. Farr asked about the heating costs at the Library. Mr. Darling and Mr. Luiz explained these costs further. Mr. Imber moved to transfer \$231,998. Mr. Bochinski seconded this. The motion carried unanimously.
7. **Approval of minutes from the September 13th, 2021 Special Meeting.** Mr. Bochinski moved to approve. The minutes from the September 13th, 2021 Special Meeting. Mr. Baldwin seconded this. The motion carried in favor with Amy Gare abstaining.
8. **Adjourn:** Mr. Farr moved to adjourn at 7.24pm. Mr. Bochinski seconded this. The motion carried unanimously.