### Board of Finance Special Meeting November 18, 2021 06:00 PM Please click the link below to join the webinar:

https://us02web.zoom.us/j/82746208342?pwd=djZrWGRXTlVmZXZlVG5TY1pkMX

**I4QT09** 

Webinar ID: 827 4620 8342

Passcode: 218452

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- 1 Discussion regarding the Board of Education's fiscal year 2021-22 financial report. Phil Cross, Director of Finance and Operations.
- 2 Discussion regarding the FY 2021-22 financial report for the Town. Rick Darling, Finance Director.
- 3 Discussion regarding Town unassigned fund balance forecasts. Rone Baldwin, Board of Finance; Rick Darling, Finance Director.
- 4 Approval of minutes from the October 14th special meeting.
- 5 Adjourn.



November 12, 2021

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: October Financial Report for FY 21-22

Below is a summary report of the FY 22 Budget through October 31, 2021.

#### SUMMARY:

There are no month to month changes or new trending issues to report for the period ending October 31, 2021.

Object Series	FY 22 Adjusted Budget	FY 22 YTD Actuals	FY 22 Encumbrance	FY 22 Anticipated	FY 22 Projected to EOY	FY 22 Balance Available	Previous Month Balance
Salaries (1000's)	33,625,349	7,278,636	23,865,858	2,215,748	33,360,242	265,107	265,107
Benefits (2000's)	10,005,820	3,267,574	6,057,353	830,612	10,155,539	(149,718)	(149,719)
Professional Services	1,570,858	286,645	858,782	425,431	1,570,858	:1	÷
Property Services	2,218,193	518,768	1,156,111	543,315	2,218,193	:6	
Other Services (5000s)	6,202,448	1,701,887	3,551,522	949,038	6,202,448	•	-
Supplies (6000s)	2,500,140	787,933	1,275,208	436,999	2,500,140	•	•
Equipment (7000s)	127,750	293,928	9,740	(8,966)	294,702	(166,952)	(166,952)
Other Objects (8000s)	122,205	73,786	20,034	28,386	122,205	•	
Revenue (9000s)	(1,302,675)	(118,032)		(1,184,643)	(1,302,675)	-	:-
Total	55,070,090	14,091,124	36,794,608	4,235,920	55,121,652	(51,564)	(51,564)

#### WESTON PUBLIC SCHOOLS INTERNAL SERVICES FUND FOR HEALTH BENEFITS PROGRAM

11/12/2021

Fiscal Year Ended	 2022
STATEMENT OF REVENUES AND EXPENDITURES	
Fund Balance -July 1, 2021 (Unaudited)	\$ 810,666
Révenues:	
General Fund Appropriation	\$ -
Reimbursements	\$ <u> </u>
Total Contributions	\$ •
Total Revenues (A)	\$ 
Budgeted Expenditures	
Delta Dental:	
Claims	\$ 397,726
Administrative Fees	\$ 23,954
Total Health Plan Costs (B)	\$ 421,680
Net Change (A-B)	\$ (421,680)
Fund balance June 30, 2022 (Estimated)	\$ 388,986

Delta Dental- Actual	 laims &
Month	Fees
July	28,735
August	32,487
September	37,735
October	27,212
Total	\$ 126,169
Actual YTD Spend Rate	29.9%
Theoretical YTD Spend Rate	33.3%
YTD Theoretical variance %	-3.4%
YTD Theoretical variance \$	\$ 14,427

					FY22 FINANCIAL REPORT	LREPORT						
					October 31, 2021	2021					1000	
20802					Period: 4 of 12	ıf 12						
2018-2019	2019-2020	2020-2021			2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Year-End	Year-End	Year-End	Object		Adopted	Budget	Adjusted	ΛTD			Projected	Balance
Expense	Expense	Expense	Code	Description	Budget	Transfers	Budget	Expended	Encumbered	Anticipated	To EDY	Available
			in in	Salaries & Wages (1000s)								
2,958,120	2,940,692	2,721,241	1110	1110 Administrators	2,884,435		2,884,435	962,924	1,954,517		2,917,441	(33,006)
14,000,983	14,458,759	13,925,352	1111	1111 Regular Ed. Teachers	14,672,295		14,672,295	2,896,041	11,675,109	101,145	14,672,295	
2,261,144	2,279,850	2,372,055	1112	Special Ed. Teachers	2,431,872		2,431,872	459,559	1,884,113	88,200	2,431,872	(5)
1,100,515	1,020,707	1,031,899	1113	Guidance	1,059,981		1,059,981	192,116	807,429		999,545	60,436
441,883	472,621	503,136	1114	Psychologist	512,216		512,216	101,218	410,998		512,216	<b>14</b>
146,140	193,946	162,383	1115	Social Worker	240,713		240,713	49,007		E.	240,716	(3)
544,236	517,368	555,781	1116	1116 Speech & Hearing	586,443		586,443	107,800		72,192	541,586	44,857
766,769	758,161	1,046,642	1117	1117 Academic Assistants	1,237,002		1,237,002	230,272	916,184	62,430	1,208,887	28,115
201,820	205,471	210,287	1118	1118 Talented & Gifted	201,026		201,026	35,036	134,650		169,686	31,340
508,457	399,004	412,193	1119	1119 Library/Medla	419,199		419,199	81,812	321,765		403,577	15,622
117,832	505'65	47,413	1135	1135 Transition Coordinator	21,760		51,760	8,959		U	46,587	5,173
827,912	824,102	785,011	1139	1139 Certified Stipends	864,406		864,406	114,906	145,397	604,103	864,406	j
557,734		086,772	1140	1140 Academic Leader (CIL's)	596,640		596,640	120,395	466,595		286,990	059'6
1,136	371	1,779	1141	Mentor Teacher	3,000		3,000	0	0	3,000	3,000	,
260,095	272,612	806'272	1142	1142 Behavioral Analyst	283,330		283,330	48,043	183,631	00'0	231,674	51,656
			1145	1145 English Language Learner	45,855		45,855	8,814	-	0	45,835	20
24,694,776	24,694,776 \$ 25,031,956	\$ 24,676,129		Sub-Total Certified Salaries	\$ 26,090,173	,	\$ 26,090,173	\$ 5,416,901	\$ 19,528,342	\$ 931,070	\$ 25,876,313	213,860
					5.73%			20.8%	74.8%	3,6%	99.2%	0.8%
				Other Certified Salaries								
78.442	58,905	28,996	1131		114,500		114,500	985'6		104,914	114,500	•
			1136	Degree Leve	63,520		63,520	*		15,560	15,560	47,960
235,636	147,029	164,963	1137	Substitute Te	178,801		178,801	29,595	•	149,206	178,801	
174,525	185,735	243,990	1138	1138 Summer Work -Certified Staff	164,800		164,800	14,063	97,938	89	180,897	(16,097)
137,378	136,838	106,600	1145	1143 Building Substitutes	203,175		203,175	181,606	•	21,569	203,175	•
108,364	208,344	608,730	114	1144 Long term Substitute	118,000		118,000	11,830	(4	106,170	118,000	1
1	,		1160	D Furnover Savings	(115,000)		(115,000)			- 1		(115,000)
\$ 72A 2AE	¢ 723.951	4 1 153 770		The state of the Contract of the land of	פטר בנד		100 FEE	A 340 070 6	1 c 07 020 l c	1 c ACC 215 C	010 023	1602 1371

					WEST ON PUBLIC SCHOOLS	CSCHOOLS						
					FY22 FINANCIAL REPORT	L REPORT						
					October 31, 2021	, 2021						
					Period: 4 of 12	of 12						
2018-2019	2019-2020	2020-2021			2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Year-End	Year-End	Year-End	Object		Adopted	Budget	Adjusted	YTD			Projected	Balance
Expense	Expense	Expense	Code	Description	Budget	Transfers	Budget	Expended	Encumbered	Antícipated	To EOY	Available
				Non-Certified Salaries								
402,812	406,422	373,111	1210	1210 Non-Cert. Supervisors	381,306		381,306	115,835	265,671	•	381,506	(200
165,325	215,220	234,060	1211	Nurses	226,804		226,804	46,227	180,577		226,804	
282,664	795,567	72,792	1215	1215 Occupational Therapist	312,724		312,724	60,656	251,566	205	312,724	0
1,385,590	1,267,185	1,199,438	1221	Secretarial	1,302,616		1,302,616	316,004	840,705	56,657	1,213,366	89,250
1,681,669	1,761,865	1,837,631	1231		1,896,850		1,896,850	372,375	1,344,889	179,585	1,896,850	٠
185,209	165,721	129,307	1234	Bus Aides	200,000		200,000	33,176	•	166,824	200,000	
523,875	525,426	600,663	1235	Technicians	501,502		501,502	142,873	331,967	(268)	474,572	26,930
58,429	61,021	61,157	1237	Vocational Specialist	62,421		175,759	10,100	52,468		62,567	(146)
236,482	E7E,8E2	246,331	1241	Safety Monitors	251,742		251,742	51,679	195,717		247,395	4,347
483,773	476,898	509,851	1251	Custodians	128,113		511,351	134,932	362,212	٠	497,143	14,208
538,862	455,850	492,769		1261 Maintenance Mechanics & Grounds	469,629		469,629	133,153	336,480		469,633	(4
80,700	72,573	74,781		1269 Athletic Support Staff	91,963		91,963	16,566		75,397	91,963	0
151,098	168,675	182,698	1280	1280 Non Certified Stipends	184,299		184,299	28,310		78,662	184,299	٠
\$ 6,176,488	\$ 6,111,794	\$ 6,239,015		Sub-Total Non-Certified Salaries	\$ 6,393,207	٠.	\$ 6,393,207	\$ 1,461,885	\$ 4,23	\$ 557	\$ 6,258,822	\$ 134,384
								22.9%	66.3%	8.7%	97.9%	2.1%
				Other Non-Citifled Salaries								
10 T	000	010 01	1213/1223/	1223/Nam Castified Cultisticities	47.500		002 47	F 106		מפג כמ	47 SNO	,
11,102		0TC'07	2527		0000			and for				
217.202	163 643	135.970	1212/22/38	212/22/38 /42/52/62  Overtime	203.700		203,700	25,584		178,116	203,700	•
121,636		104,948	1268	Summer Work-Non-Cert.	162,974		162,974	122,481	•	40,493	162,974	•
		,	1270	Salary Differential			ï	*	ı	13		27
264,365	202	•	1295	1295 School Van Drivers	•				•	,	•	٠
680,885	\$ 370,019	\$ 269,828		Sub-Total Other Salaries	\$ 414,174	•	\$ 414,174	\$ 153,171	٠.	\$ 26	\$ 414,174	Þ
								37.0%	0.0%	63.0%	100.0%	0.0%
\$ 32,286,495	\$ 32,247,621	\$ 32,338,250		TOTAL SALARIES	\$ 33,625,349	•	\$ 33,625,349	\$ 7,278,636	\$ 23,865,858	\$ 2,215,748	\$ 33,360,242	\$ 265,107
					2.08%			21.6%	-	6 Rev	タC DD	280

Corregion   Corr						מסויה שונים מיונים	ריינונונונונונונונונונונונונונונונונונונ						
Period						FY22 FINANCIA	L REPORT						
2005-2020   2005-2021   Cote   Description   Description						October 31,	, 2021						
Part						Period: 4 c	of 12						
Projected   Project   Pr													
Year-Find         Year-Find         Opject         Description         Adopted         Budget         Adjushed         Frommer	018-2019	2019-2020	2020-2021			2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Cpdenice         Cpdenice         Code         Cerciption         Budget         Transfer         Expense         Expense         Code         Cerciption         Budget         Transfer         Expense         Expense         Expense         Expense         Expense         Expense         To Exp.         Exp. </td <td>Year-End</td> <td>Year-End</td> <td>Year-End</td> <td>Object</td> <td></td> <td>Adopted</td> <td>Budget</td> <td>Adjusted</td> <td>OT.</td> <td></td> <td></td> <td>Projected</td> <td>Balance</td>	Year-End	Year-End	Year-End	Object		Adopted	Budget	Adjusted	OT.			Projected	Balance
1,190,183   1,108,207   2002   Penteline (2000's)   2,922,344   2,525,595   2,722,595	Expense	Expense	Expense	Code	Description	Budget	Transfers	Budget	Expended	Encumbered	Anticipated	To EOY	Available
7,790,365         8,232,477         2000 [elegible librath insurance         8,982,334         1,595,349         2,572,233         347,489         8,982,344           1,1056,413         1,438,937         2020 [eventium Cost Share         1,595,744         1,595,349         1,255,598          1,257,713         4,93,274         1,595,744         1,595,748         1,595,748         1,595,748         1,595,748         1,595,748         1,595,748         1,595,748         1,595,778         1,					Benefits (2000's)								
(1,36,419)         (1,48,03)         2022 Permium Cost Share         (1,59,74e)         (1,59,97e)         (1,59,74e)         (1,59,97e)	7,478,831	7,790,363	8,324,773	2000	Health Insurance	8,982,394		8,982,394	2,852,073	5,782,833	347,488	8,982,394	•
552.012         Color Solution Solution         493.274	(1,302,538)	(1,361,419)	(1,438,037)	2022	Premium Cost	(1,599,744)		(1,599,744)	(325,596)	•	(1,274,148)	(1,599,744)	ě
460,0846         496,683         2002 Medicare         496,881         194,689         104,007         -         392,883         496,891           20,541         1.75,779         2002 Meriete Compensation         496,881         190,886         604         48,482         -         15,594         190,888           20,541         1.75,779         2005 Gerly Retrement Incentive         49,066         60,043         48,462         -         49,718.1         49,066           1,08,323         1.072,695         2007 Gerly Retrement Incentive         1,200,471         1,704,72         80,000	575,004	552,072	562,991	2001	Social Security	493,274		493,274	137,001	0	356,273	493,274	
205,411         175,279         2000 Workers Compensation         190,888         175,275         15,594         190,868         190,888         175,275         190,888         190,888         175,275         49,066         190,888         175,275         49,066         190,888         190,71         190,341         190,686         190,71         190,341         190,471 <td>465,995</td> <td>460,986</td> <td>464,653</td> <td>2003</td> <td>Medicare</td> <td>496,891</td> <td></td> <td>496,891</td> <td>104,007</td> <td>727</td> <td>392,883</td> <td>496,891</td> <td>9</td>	465,995	460,986	464,653	2003	Medicare	496,891		496,891	104,007	727	392,883	496,891	9
1,008.565   48,482   2005   chumployment Compensation   49,066   49,066   49,066   48,482   2005   chumployment Compensation   4,066   4,066   4,066   4,066   4,066   4,066   4,066   4,073	248,136		175,279	2003	3 Workers Compensation	190,868		190,868	175,275		15,594	190,868	8
1,088,505   1,072,606   2000   Environment Incentive   1,200,471	7,395		56,973	200%	Unemployment Compensation	49,066		49,066	604	48,462		49,066	ý
1,088,303         1,072,666         2007 Pension Contributions         1,200,471         1,200,471         299,034         30,290         87,147         1,200,471           8,566         75,005         2007 Tuttion Reimbursement         80,000         60,000         -         -         80,000         46,000         40,073         -         80,000         80,000         80,000         80,000         40,073         -         40,027         46,000         40,007         -         40,000         80,000         80,000         40,000	247,561		468,582	2005	S Early Retirement Incentive	8			ń	149,718		149,718.18	(149,718
58,565         75,000         2001 Tuiton Reimbursement         80,000         80,000         40,000         80,000	922,605	1,0	1,072,696	200,	Pension Contributions	1,200,471		1,200,471	299,034	30,290	871,147	1,200,471	٠
64 926         63 528         2011-12         Ufe Insurance         67,600         67,600         21,102         46,050         446         67,000           4356         63 524         2014-12         Uffe Insurance         67,600         51,005,820         53,275,734         56,057,353         580,613         510,105,820         50         510,005,820         53,000         53,000         510,005,820         50         510,005,820         53,000         53,000         53,000         50,000 <th< td=""><td>20,000</td><td>58,565</td><td>75,005</td><td>2010</td><td>Tuition Reimbursement</td><td>80,000</td><td></td><td>80,000</td><td></td><td>٠</td><td>80,000</td><td>000'08</td><td></td></th<>	20,000	58,565	75,005	2010	Tuition Reimbursement	80,000		80,000		٠	80,000	000'08	
24,556         86,591         2014 Sick Bank         45,000         40,03         4,073         4,073         46,000         4,073         4,000 <td>898'89</td> <td>64,926</td> <td>63,528</td> <td>2011-12</td> <td></td> <td>67,600</td> <td></td> <td>67,600</td> <td>21,102</td> <td>46,050</td> <td>448</td> <td>009'29</td> <td>8</td>	898'89	64,926	63,528	2011-12		67,600		67,600	21,102	46,050	448	009'29	8
59,259,470         59,13,035         COTAL BENEFITS         \$10,005,820         \$50,005,820         \$32,057,574         \$6,05%         \$6,05%         \$10,155,5359         \$10,155,535		24,556	165'98	2017	1 Sick Bank	45,000		45,000	4,073	*	40,927	45,000	
Professional & Tachnical Services   Professional & Tachnical & Tachnical Services   Professional & Tachnical Services   Professional & Tachnical Services   Professional & Tachnical & Professional & Tachnical	8,776,857	\$9,259,470	\$9,913,035		TOTAL BENEFITS	\$10,005,820	0\$	\$10,005,820	\$3,267,574	\$6,057,353	\$830,612	\$10,155,539	(\$149,718,
Professional & Technical Services   Professional & Technical Ser			ī			0.94%			32.7%			101.5%	
195,184         174,773         3200 Contracte Services Educational         335,700         335,700         111,000         285,860         (61,16)         335,700           265,218         139,888         3220/3221         Constructes         216,268         25,103         96,025         91,133         216,268           80,956         93,201         3220/3221         Constructes         84,250         84,250         29,125         5,103         49,895         84,250           217,617         210,355         3239         Other Pupil Services         182,085          182,085         182,085         182,085           712,230         220,134         3304         Gense Fees-Facilities         182,087          182,087         4,137         69,370           237,445         204,996         3306         Legal Fees-SpED         240,000         24,000         57,303         18,494         4,1,640         4,237         69,370           237,445         240,900         240,000         240,000         240,000         15,600         15,600         15,600           186,434         3320,434         164,948         3306         Legal Fees-SpED         240,000         12,600         12,700         12,303         12,70													
265,118         139,888         3220/3221         Consulting Services         216,268         29,110         96,025         91,133         216,268         29,110         96,025         91,133         216,268         29,110         96,025         91,133         216,268         20,113         216,268         31,133         216,268         31,133         216,268         31,133         216,268         31,133         216,268         31,133         31,130         31,1	271.992	195.184	174.773	3210	Contracted Services Educational	335,700		335,700	111,000	285,860	(61,160)	335,700	
80,556         93,201         323 Festing         R4,250         84,250         29,252         5,103         49,895         84,250           217,617         210,355         320         Other Pupil Services         182,085         -         -         182,085         -         -         182,085         -         -         182,085         -         -         -         182,085         -	141,932	265,218	139,888	3220/322	1 Consulting Services	216,268		216,268	29,110	96,025	91,133	216,268	A
217,617         210,355         323 Other Pupil Services         182,085         —         182,085         —         182,085         182,087         182,00	92,231	80,956	93,201	323		84,250		84,250	29,252	5,103	49,895	84,250	0.5
72,230         220,134         3303 Management Services         69,370         71,40         925         3,500         720	183,616	217,617	210,355	323	9 Other Pupil Services	182,085		182,085	•	*	182,085	182,085	٠
2,335         2,015         330d License Fees-Facilities         3,500 <th< td=""><td>75,010</td><td>72,230</td><td>220,134</td><td>330</td><td>Management</td><td>025'69</td><td></td><td>69,370</td><td>23,494</td><td>41,640</td><td>4,237</td><td>028'69</td><td>jā.</td></th<>	75,010	72,230	220,134	330	Management	025'69		69,370	23,494	41,640	4,237	028'69	jā.
237,145         204,996         3306 legal Fees-SPED         240,000         57,303         182,697         240,000           186,270         164,948         3306 legal Fees-Districtwide         150,000         15,696         134,304         7,225         150,000         15,696         134,304         7,225         150,000         150,000         15,696         134,304         7,225         150,000         150,000         15,696         134,304         7,225         109,007         109,007         12,791         88,991         7,225         109,007         109,007         128,314         6,564         23,023         98,727         128,314         722,000         128,314         128,314         23,023         98,727         128,314         22,364         22,	4,615		2,015	330		3,500		3,500			925	3,500	Ď
186,270         164,948         3306 legal Fees- Districtwide         150,000         15,696         134,304         150,000         15,696         134,304         150,000         150,000         15,696         134,304         150,000         150,000         150,000         15,696         13,791         128,314         7,225         109,007         109,007         12,791         88,991         7,225         109,007         109,007         128,314         128,314         6,564         23,023         98,727         128,314         22,364         23,023         98,727         128,314         22,364	197,578	237,145	204,996	330		240,000		240,000				240,000	•
68,638         83,425         3308 Police/Fire         109,007         109,007         12,791         88,991         7,225         109,007	95,587		164,948	330	Legal Fees- D	150,000		150,000	15,696			150,000	1.0
148,442         72,208         3309 Professional Technical Services         128,314         6,564         23,023         98,727         128,314         128,314         23,023         98,727         128,314         22,364         23,364         22,364         <	88,934		83,425	330	8 Police/Fire	109,007		109,007	12,791			109,007	٠
52,049 21,917 3310 Sports Officials 52,364 51,370,858 \$ 286,645 \$ 858,782 \$ 425,431 \$ 5 1,570,858 \$ 1,370,858 \$ 286,645 \$ 858,782 \$ 425,431 \$	169,754	148,442	72,208	330	Professional 1	128,314		128,314	6,564			128,314	7
\$ 1,576,084 \$ 1,387,859 TOTAL PROF. & TECH SERVICES \$ 1,570,858 \$ 286,645 \$ 858,782 \$ 425,431 \$	48,649	52,049	21,917	331		52,364		52,364				52,364	*
	1,369,896	s			TOTAL PROF. & TECH SERVICES			ı	ş	S.	s		

					CONTRACTOR OF THE PARTY OF THE	-						
					FY22 FINANCIAL REPORT	IL REPORT						
					October 31, 2021	, 2021						
					Period: 4 of 12	of 12						
2018-2019	2019-2020	2020-2021			2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Year-End	Year-End	Year-End	Object		Adopted	Budget	Adjusted	OTY.			Projected	Balance
Екрепѕе	Expense	Expense	Code	Description	Budget	Transfers	Budget	Expended	Encumbered	Anticipated	To EOY	Available
				Property Services (4000s)								
577,762	746,875	848,529	4200	Cleaning Services	1803,031		1803,031	275,796	597,887	9,348	883,031	
49,293	40,741	39,855	4202		49,825		49,825	11,079	38,746	ï	49,825	I A
106,598	889'56	998'89	4302	2 Equipment Repairs	151,239		151,239	14,845	36,886	705,66	151,239	•
386,336	260,100	150,940	4400	4400 Equipment Rental	153,963		153,963	27,495	124,188	2,280	153,963	
4,277	4,397	4,924	440	4401 Rental of Facilities	4,675		4,675	1,089	66	3,487	4,675	
210,868	198,222	123,415	450(	4500 Repair Allowance	200,000		200,000	2,710	14,788	182,503	200,000	•
571,695	122,560		4509	9 Septic Cleaning			ı				•	•
41,369	30,540		451	4514 Fire Alarm System	32,000		32,000	2,574	5,526	23,900	32,000	
89,579		688'96	4518	4518 Sewer System Plant Maintenance	160,764		160,764	16,794	93,970	20,000	160,764	•9
50,316		121,482	4520	O Service Contracts	142,688		142,688	51,183	65,379	26,126	142,688	*
64,609	60,393	58,389	453(	4530 Parks & Recreation	67,579		67,579	13,933	53,646	•	67,579	•
8,550	2,010		453	4533 Glass Replacement				•	•		٠	*
13,330			453	4534 Roof Repair	12,000		12,000	ė		12,000	12,000	
21,020	21,756	23,746	4539	9 Energy Management System	24,724		24,724	23,562	326	836	24,724	0
13,366	145,134	956'9	4540	O'Athfetic Facilities Repairs	20,000		20,000	1,041	1,495	17,464	20,000	•
125,157	181,299	143,652	4541- 42/4550	4541- 42/4550 Contracted Services	186,270		186,270	50,470	59,218	76,582	186,270	•
10,500	4,800		454	4543 Paving	008'6		008'6			008'6	008'6	•
39,151	17,370	53,702	460	4600 Special Projects						•	•	3
9,456	12,730	3,475	460	4602 Tree Service	7,500		7,500	8	r	7,500	7,500	
	9,032	9,450	460	4604 Snow Plowing	10,500		10,500		•	10,500	10,500	•
1,178		1,252	460	4605 Signage	1,500		1,500	802		869	1,500	•
(1,331)		088'9	460	4606 Sprinkler Repairs	005'6		005'6	2,248	3,552	3,700	9,500	•
334	7,398		461	4610 Playground Repairs	ÿ <b>.</b>			•	•		•	
20,031	81,552	81,552	4701	1 Security System Monitoring	82,135		82,135	22,647	5			•
5,620	996'6	5,936	4702	2 Locks/Keys	8,500		8,500	200	1,500	6,500	8,500	•
2,439,077	\$ 2,275,674	\$ 1,984,614		TOTAL PROPERTY SERVICES	\$ 2,218,193	. 5	\$ 2,218,193	\$ 518,768	11195111	\$ 543,315	\$ 2,218,193	٠.
	Į											

					FY22 FINANCIAL REPORT	L REPORT						
					October 31, 2021	, 2021						
					Period: 4 of 12	of 12						
2018-2019	2019-2020	2020-2021			2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Year-End	Year-End	Year-End	Object		Adopted	Budget	Adjusted	YTD			Projected	Balance
Expense	Expense	Expense	Code	Description	Budget	Transfers	Budget	Expended	Encumbered	Anticipated	To EOY	Available
				Other Services (5000s)								
1,305,393	1,252,415	1,509,158	5100	Regular Transportation	1,582,458		1,582,458	773,439	809,019		1,582,458	٠
85,138	685,161	490,473	5101	SPED Transportation	778,444		778,444	250,539	527,905		778,444	**
90,340	61,557	54,105	5104		101,546		101,546	4,291	88,055	9,200	101,546	*
11,237	918'9	4	5105	Extra-Curricular Transportation	17,020		17,020		51	16,969	17,020	7.
103,121	150,18	67,457	5112	Diesel & Gasoline	83,988		83,988	3,744	62,630	12,615	83'688	
93,719	509'02	89,784	2200	General Liability Insurance	103,389		103,389	22,899	57,939	22,551	103,389	
22,529	16,650	16,650	5202	Athletic insurance	17,483		17,483	15,525	100	1,958	17,483	
110,645	96,485	97,536	5205	Property Insurance	102,413		102,413	100,707	•	1,706	102,413	
115,430	91,922		5300	Communications	91,355		91,355	23,445	64,165	3,745	91,355	
28,676	32,786		5400		33,144		33,144	8,327	24,817	i.	33,144	•0
4,099	5,964		2500	Advertising	000'9		000'9	615		5,385	000'9	*
14,991	16,281	14,386	5501		686'62		586'62	7,915	3,434	18,640	59,989	
1,224,097	1,143,427	1,	2600	Out of District Tuition	2,048,562		2,048,562	456,242	1,341,953	250,368	2,048,562	88
1,560,894	1,242,870	1,044,742	5601	Tuition Settlements	1,150,000		1,150,000	25,575	565'655	564,831	1,150,000	•
280,500	286,110	286,110	5605	Tuition - ESS Contract	(5,860)		(5,860)	10		(5,860)	(2,860)	•
41.687	44.827	29.716	5800,5802- 5880	5802. 5880 Travel & Conference	44,312		44,312	7,473	3,012	33,827	44,312	
12 868	R 758		5801	Mileage Reimburgement	11.365		11.365	800		10,565	11,365	*
15.172	2.528			Other Purchased Services	6,840		6,840		3,949			
5.120.537	\$ 5.155.714	5 5.30		TOAL OTHER SERVICES	\$ 6,202,448		\$ 6,202,448	\$ 1,701,887	\$ 3,551,522	\$ 949,038	\$ 6,202,448	S
	8							27.4%	57.3%	15.3%	100.0%	
				Supplies & Materials (6000's)								
490,336	449,521	418,014	6110	Materials	482,112		482,112	30			482,112	
26,770	21,452	17,054	9320		33,465		23,402					
183,156	143,209				181,624		181,624					
59,514	88,739			Custodial Materials	78,348		78,348					
18,616	16,200	12,891		Security Materials	17,184		17,184					
463,940	467,463	489,133	6140	Software	517,976		517,976	4				•
153,849	163,396	324,134	6410	) Books	105,220		105,220			45,466		
379,379	338,642	358,623	6510	Heating Oil	402,574		402,574	28,884	373,690	Ē	402,574	
646,742	619,849	705,182	6520	) Electricity	678,638		678,638	163,900	5.		678,638	Ì
1.988	1,745		0830	Propane gas	3,000		3,000		2,527	200	3,000	
2,424,290	\$ 2,310,217	\$ 2,509,218		TOTAL SUPPLIES & MATERIALS	\$ 2,500,140	\$	\$ 2,500,140	\$ 787,933	\$ 1,275,208	\$ 436,999	\$ 2,500,140	8
								21 50	74 PA	17.5%	1000	

				2021-2022	Balance	Available		(166,952)	(256,931) \$				4				•	·	•				75	,	•	£2	×	2005	\$0		(\$51.564)	In and the second
				2021-2022	Projected	To EOY		294,702	294,702	230.7%	97,310	24,895	122,205	100.0%		(29,042)	(67,704)	(14,500)		(794,074)	(105,000)	(39,924)	(42,681)	(42,000)	(60,250)	(17,500)	(6,000)	(81,000)	(\$1,302,675)		55.121.652	ı
				2021-2022		Anticipated		(8,965)	\$ (8,966) \$	-7.0%	17.617	10,768	\$ 28,386 \$	23.2%		0	(37,104)	(14,500)		(794,074)	(92,500)	4,745	(42,681)	(45,000)	(60,250)	(17,500)	(4,779)	(81,000)	(51, 184, 643)		\$ 4.235,920 \$	V35,553,7 C
				2021-2022		Encumpered		9,740	\$ 9,740	7.6%	14,442	5,592	_	16.4%		٠	33•03	•		e	•	•••	·				•	•	\$0		\$ 14 091 124 \$ 36.794 608	משינדל ינטג ק
				2021-2022	YTD	Expended		293,928	\$ 293,928	230.1%	65,251	8,535	\$ 73,786	60.4%		(29,042)	(30,600)	9.1		Ĭ.	(12,500)	(44,669)	•	•		10	(1,221)		(5118.032)			
				2021-2022	Adjusted	Budget		127,750	\$ 127,750		97,310	24,895	\$ 122,205			(29,042)	(67,704)	(14,500)		(794,074)	(105,000)	(39,924)	(42,681)	(42,000)	(60,250)	(17,500)	(6,000)	(81,000)	(51,302,675)		\$ 55,070,089	1
SCHOOLS	REPORT	2021	12	2021-2022	Budget	Transfers	fore VIII.V. No. separation and constraints		,																				\$05			
WESTON PUBLIC SCHOOLS	FY22 FINANCIAL REPORT	October 31, 2021	Period: 4 of 12	2021-2022	Adopted	Budget		127,750	\$ 127,750 \$		97.310	24,895	\$ 122,205			(29,042)	(67,704)	(14,500)	4	(794,074)	(105,000)	(39,924)	(42,681)	(42,000)	(60,250)	(17,500)	(6,000)	(81,000)	(\$1.302.675)		\$ 55,070,089	COU,U/U,CE
						Description	Equipment (7000's)	Equipment	TOTAL EQUIPMENT		Other Objects (8000's) 8100 Dues, Fees and Memberships	8900 Other Objects	TOTAL OTHER OBJECTS		Revenues (9000's)	Technology Revenue	Participotion Fees, Athletics	Gote Receipts, Athletics	Transportation Credits	Excess Cost SPED	Pre School Tu	Regular Ed. Tuition	Revenue from Town for Fields	Parking Fees	Theoter Receipts	Facility Use Rental	9215 Medicaid Revenue				SECTOT OF SECTION OF S	
					Object	Code		7300			8100	8900				9200	1026	2076		9205	9076	9207	8026	9209	9210	9212	9215					
				2020-2021	Year-End	Expense		629,395	\$ 629,395		80.424	20,110	\$ 100,534			(22,498)	(61,920)	×	(134,377)	(859,340)	(74,625)	(76,283)	(37,813)	(11,000)	(14,151)	٠	(6,815)		(C1 208 827)	70070	6 63 633 663	759,776,75
				2019-2020	Year-End	Expense		472,391	\$ 472,391		91.658	21.888	_			(102,106)	(50,515)	(15,914)		(655,410)	(88,626)	(68,171)	(46,817)	(39,600)	(24,112)	(2,706)	(6,947)		(57 111 924)		10 10 10 10 10 10 10 10 10 10 10 10 10 1	> 25,248,792
				2018-2019	Year-End	Expense		491,849	491,849		80.845	25.969	_			(124,228)	(73,440)	(20,127)		(578,611)	(87,101)	(28,822)	(44,580)	(30,000)	(65,983)	(15,500)	(069)		161 069 0821			51,946,734

#### Town of Weston FY 2021-22 Budget Report

		2021-22	Additions,			Variance	Variance
<del>,</del>	2020-21	Original	(Deletions),	Final Revised	Estimated	From Original	From Revised
	Actuals	Budget	Transfers	Budget	Actual	Budget	Budget
REVENUES	0.00.00.00						
TAX COLLECTIONS							
CURRENT TAXES	72,747,946	73,158,879		73,158,879	73,305,879	147,000.00	147,000.00
BACK TAXES	790,933	575,000		575,000	575,000	0.00	0.00
INTEREST/PENALTIES	825,964	325,000		325,000	325,000	0,00	0.00
SUPPLEMENTAL AUTO TAX	incl above	500,000		500,000	500,000	0.00	0.00
ELDERLY TAX RELIEF	(412,392)	(451,500)		(451,500)	(392,227)	59,273.00	59,273.00
FIRE/EMS ABATEMENT	(73,745)	(77,000)		(77,000)	(79,998)	(2,998.00)	(2,998.00)
TOTAL TAX COLLECTIONS	73,878,706	74,030,379	-	74,030,379	74,233,654	203,275.00	203,275.00
DEPARTMENTAL RECEIPTS							450 000 00
INVESTMENT INCOME	99,703	200,000		200,000	150,000	(50,000.00)	(50,000.00)
BUILDING DEPARTMENT	360,146	217,000		217,000	230,000	13,000.00	13,000.00
TOWN CLERK	1,049,247	500,000		500,000	800,000	300,000.00	300,000.00
POLICE	11,416	4,000		4,000	5,000	1,000,00	1,000.00
ZBA HEARING FEES	2,096	1,000		1,000	1,000	0.00	0.00
PLANNING AND ZONING	22,803	16,000		16,000	17,000	1,000.00	1,000.00
CONSERVATION COMM.	9,887	6,000		6,000	8,000	2,000.00	2.000.00
SELECTMAN'S OFFICE	705	600		600	600	0.00	0.00
ASSESSOR COPIES	100	300		300	300	0,00	0,00
PUBLIC LIBRARY	684			-	2,000	2,000.00	2,000.00
POLICE SPECIAL DUTY ADMIN FEES	15,078	15,000		15,000	15,000	0.00	0.00
MISCELLANEOUS	42,955	5,000		5,000	5,000	0.00	0.00
MISCELLANEOUS BOE	110,566	•				0.00	0.00
SALE OF ASSETS (AUCTION)		-			10,000	10,000.00	10,000.00
TELECOMMUNICATIONS TAX	21,334	22,500		22,500	22,500	0.00	0,00
ANIMAL CONTROL FEES	11,052	10,000		10,000	10,000	0.00	0.00
BOOSTER BARN REPAYMENT	17,060	16,500		16,500	12,000	(4,500.00)	
DEPARTMENTAL/MISC. RECEIPTS	1,774,832	1,013,900		1,013,900	1,288,400	274,500.00	274,500.00
STATE GRANTS						0.00	0.00
ELDERLY TAX RELIEF LOCAL	-	-		* *	002 700	0.00	0.00
GENERAL EDUCATION - ECS	304,213	263,792		263,792	263,792	0.00	0.00
TOWN ROAD AID	251,306	251,306	•	251,306	251,306	0.00	0.00
LOCIP	65,918	65,800		65,800	65,800	0.00	0.00
OTHER/MISCELLANEOUS	1,629	800		800	800	138,000.00	138,000.00
COVID and STORM REIMBURSEMENTS FEMA	84,869			70.00	138,000	0.00	0.00
MUNICIPAL STABILIZATION GRANT	70,181	70,181		70,181	70,181	138,000.00	138,000.00
STATE GRANTS	778,116	651,879	· ·	651,879	789,879	138,000.00	130,000.00
TOTAL REVENUES	76,431,654	75,696,158		75,696,158	76,311,933	615,775	615,77

#### Town of Weston FY 2021-22 Budget Report

	2020-21	2021-22 Original	Additions, (Deletions),	Final Revised	Estimated	Variance From Original	Variance From Revised
	Actuals	Budget	Transfers	Budget	Actual	Budget	Budget
EXPENDITURES	- Instante						
GENERAL GOVERNMENT							
Administration	667,547	729,025	11,342	740,367	737,000	(7,975.00)	3,367.00
General Administration					10272	72.288.42	12.050.00
Social Security	457,122	495,250	•	495,250	482,000	13,250.00	13,250.00
Pension	1,059,575	1,142,740		1,142,740	1,142,740	0.00	0.00
Health Insurance	2,074,817	2,325,124		2,325,124	2,280,000	45,124.00	45,124.00
Other Insurances	344,278	362,999		362,999	362,999	0.00	0.00
All Other	407,640	405,543		405,543	400,000	5,543,00	5,543.00
General Administration	4,343,440	4,731,656	-	4,731,656	4,667,739	63,917.00	63,917.00
Information Services	201,146	205,135	-	205,135	205,135	0.00	0.00
Probate Court	3,298	4,612		4,612	4,200	412.00	412.00
Elections/Registrars	70,339	65,956		65,956	63,000	2,956.00	2,956,00
Board of Finance	53,700	55,100		55,100	55,100	0.00	0.00
Assessor	157,439	156,854	5,000	161,854	161,854	(5,000.00)	0.00
Tax Collector	129,741	124,307	300	124,607	124,607	(300.00)	0.00
	217,731	246,000	-	246,000	280,000	(34,000.00)	(34,000.00)
Legal Tayer Clark	157,994	165,687		165,687	163,000	2,687.00	2,687.00
Town Clerk	410,298	The second secon		412,969	408,000	4,969.00	4,969.00
Land Use	6,412,665		16,642	6,913,943	6,869,635	27,666.00	44,308,00
Total General Government	0,472,000	0,037,001	10,012	-15.1415.14			
DUDU IO OACCTV							
PUBLIC SAFETY			1				
Police Services	4.050.404	1,904,990	1 - 1	1,904,990	1,865,000	39,990.00	39,990.00
Regular Wages	1,953,104		-	216,594	245,000	(28,406.00)	(28,406.00)
Overtime	211,459		-	256,907	258,000	(1,093.00)	(1.093.00)
All Other	221,151	256,907			2,368,000	10,491.00	10,491.00
Police Services	2,385,714			2,378,491	2,368,000	0.00	0.00
Volunteer Fire Dept.	271,985			273,180		501.00	829.00
Fire Marshal	63,785		328	66,829	66,000		825.00
Animal Control	89,267		-	91,825	91,000	825.00	
Communication Center	309,885		2,344	294,604	275,000	17,260.00	19,604.00
Total Public Safety	3,120,636	3,102,257	2,672	3,104,929	3,073,180	29.077.00	31,749.00
PUBLIC WORKS							
Public Works - Highway							
Salaries	867,457	941,670	(-):	941,670	941,670	0,00	0.00
Snow Removal Expenses	206,284		-	209,341	209,341	0.00	0.00
Road resurfacing	624,427			561,000	561,000	0.00	0.00
Gen Maintenance/Other Contractual	135,278		3,537	185,645	185,645	(3,537.00)	0.00
All Other	220,257			219,970	222,000	(2,030.00)	(2,030.00
	2,053,703		3,537	2,117,626	2,119,656	(5,567.00)	(2,030.00
Public Works - Highway	87,303			92,030	92,030	0.00	0.00
Tree Warden	146,607			60,122	60,122	0.00	0.00
Solid Waste Disposal			3,537	2,269,778	2,271,808	(5,567.00)	(2,030.00
Total Public Works	2,287,613	2,200,241	3,007	2,203,770	2,271,000	[4,44,13.5]	100000000000000000000000000000000000000
The particular section of the sectio							
HEALTH, CULTURE & WELFARE				225 254	235,251	0.00	0.00
Westport∕Weston Health District	225,520			235,251	15,269	0.00	0.00
Emergency Med. Comm. Service	15,049			15,269		0.00	0.00
Regional Paramedic	136,987			140,344	140,344		0.00
Weston Water Utility	35,000		•	22,225	22,225	0.00	0.00
School/Town Water Supply	34,589	38,964		38,964	38,964	0.00	
Human Services	90,612	94,123		94,123	93,400	723.00	723.00
Youth Services Department	29,399		19.	32,373	32,373	0.00	0.00
Commission for the Elderly	178,357			205,419	205,419	0.00	
Public Library	516,781		1,500	566,997	576,997	(11,500.00)	
Recreation Department	421,626		1,219	463,444	460,000	2.225.00	
Total Health, Culture & Welfare	1,683,920		2,719	1,814,409	1,820,242	(8,552.00)	(5,833.00
rotal mealth, Culture & Vvellare	1,000,920	1,011,030	5,7.10	474.171.00		Turinoconsistence	
ATTER AND ADDRESS OF THE SECOND ASSESSMENT AND ASSESSMENT AND ASSESSMENT AND ASSESSMENT		-			300,548	(300,548.00	(300,548.00
27th period payroll impact (refer to detailed attachment)	·	+	1			1	
TOTAL OF COTHEN OF DUDGET	13,504,834	14,077,489	25,570	14,103,059	14,034,865	42,624	68,194
TOTAL SELECTMANS BUDGET	13,504,834		25,570	14,103,059	14,335,413	(257,924	A STATE OF THE PARTY OF THE PAR
NET SELECTMAN'S BUDGET	13,504,834	14,077,469	20,570	14,100,009	17,000,710	1337,326	155,525.5
TOTAL STATE							
Debt Service				484,340	484,340	0.00	0.00
Interest	673,094				5,040,000	0.00	
Principal	4,940,000			5,040,000			0.00
Debt Service	5,613,094	5,524,340		5,524,340	5,524,340		
					FF 404 072	154 500 00	/E4 E62 0/
Board of Education	52,905,813	55,070,090	18	55,070,090	55,121,652	(51,562.00	(51,562.00
						/645	
Capital Outlay	1,380,664	1,024,239	373,700	1,397,939	1,397,939	(373,700.00	0.00
			7				222
Transfers to Special Revenue funds	91,677					0.00	0.00
TOTAL EXPENDITURES	73,496,082	75,696,158	399,270	76,095,428	76,379,344	(683,186	(283,91
** 27th pay period occurs once every 11 years due to the f			to de Maria de	- 254 days) \$2250	recense reflected on	0000 3	

#### Town of Weston FY 2021-22 Budget Report

		2021-22	Additions,			Variance	Variance
	2020-21	Original	(Deletions),	Final Revised	Estimated	From Original	From Revised
	Actuals	Budget	Transfers	Budget	Actual	Budget	Budget
FUND BALANCE ANALYSIS:							
FUND BALANCE 6/30/2020, 2021	14,462,717	17,073,289		17,073,289	17,073,289		
TOTAL REVENUES	76,431,654	75,696,158	-	75,696,158	76,311,933	615,775.00	615,775.00
TOTAL EXPENDITURES	73,496,082	75,696,158	399,270	76,095,428	76,379,344	(683,186.00)	(283,916.00
REVENUES MINUS EXPENDITURES	2,935,572		(399,270)	(399,270)	(67,411)	(67,411.00)	331,859.00
SUBTOTAL	17,398,289	17,073,289	(399,270)	16,674,019	17,005,878		
PLUS/MINUS: Various Estimates and Adjust.							
Budgeted transfer to Capital budget					(270,206)		
Reserve for 27 pay periods in FY 2022	** (325,000)				325,000		
Release of BOE non-lapsing account					165,930		
Supplemental for land erosion					(284,680)		
Dispatch Console Project					(2,445,000)		
UNASSIGNED FUND BALANCE 6/30/21,22	17,073,289	17,073,289			14,496,922	(2,576,367.00)	
NEXT YEAR APPROVED TOTAL BUDGET	75,696,158				77,588,562		
FUND BALANCE AS % OF NEXT YEAR BUDGET	22.6%		-		18.7%		

### FY 22 BUDGETARY IMPACT OF 27 PAY PERIODS

DEPARTMENT	27th Payroll Estimate	Plus/Minus "Normal" Operat.	Net Impact
Admin and Finance	24,250	(2,500)	21,750
General Admin. Pension FICA	43,500 18,000	(13,250)	43,500 4,750
Registrar of Voters	~	(3,000)	(3,000)
Assessor	5,676	*	5,676
Tax Collector	4,300	**	4,300
Town Clerk	5,790	<b>(2</b> )	5,790
Land Use	12,900	(5,000)	7,900
Police Department Regular Wages Overtime	69,000 14,000	(39,990) 28,406	29,010 42,406
Fire Marshal	2,196	(500)	1,696
Animal Control	2,852	(500)	2,352
Communications Center	16,300	(18,000)	(1,700)
Public Works	38,500	( <b>a</b> )	38,500
Social Services	3,452	(700)	2,752
Senior Center	5,859	200	5,859
Library	13,822	11,000	24,822
Recreation - Admin.	8,937	:e	8,937
Rrecreation - Field Mntc.	1,996	變	1,996
Recreation - Pool	1,538	湯	1,538
Transfer Station	4,100	(3,000)	1,100
Youth Services	3,580		3,580
Totals	300,548	(47,034)	253,514

Fund Balance \$ and % Adjusted for Certain Items

Fund Balance \$ and % Adjusted for Certaın Items		Ending June 30, 2020		Fodi	Ending June 30 2021	1	Ending June 30, 2022		Ending June 30, 2022	Ending June 30, 2022	End	Ending June 30, 2023	Ending June 30, 2023	Ending June 30, 2023	une 30, 23
		2020 Actual	707	2021 Budget	2021 P (July)	2021 P (Oct)	2022 Budget	П	2022 Stress	2022 Upside	30	2023 Base Case	2023 Stress	2023 Upside	Jpside
Unassigned Fund Balance	❖	14,462,717	\$	13,798,717 \$	15,812,307	\$ 17,073,289	\$ 17,073,289	\$ 682'8	17,073,289	\$ 17,073,289	<>	14,496,922	\$ 14,030,922	<>>	14,830,922
ProForma Fund Adjustments															
FY 22 Budget forecast Nov. 2021	\$	<b>₹</b>	❖	<b>\$</b> }	ĐC	\$	\$ 29	\$ \$05,904 \$	595,904	\$ 595,904	\$-	*:	€ \$	\$	ř.
Facility consultant	↔	51	↔	٠,	(92,000)	\$ (	s	\$	,	:a •	❖	(8	\$	\$	ű
Police Cameras	↔		❖	•	(259,703)	\$ (	❖	\$ -	ı	¥.	❖	<b>5</b> 1	\$	\$	110
Transfers to special funds	<γ-		٠,	*	(91,677)	\$	\$	٠	1		\$	*	\$	\$	¥
FOIA support	❖	*	s	<b>∜</b>	х	\$	\$ (1)	\$ (000'01)	(10,000)	\$ (10,000)	\$		\$	٠,	si
Use to Offset Capital	•	5.9	ψ,	<b>\$</b> }	×	\$	\$ (27)	\$ (500,206)	(270,206)	\$ (270,206)	\$	(1,511,405)	\$ (1,511,405)	\$	(1,511,405)
Release BOE non lapsing account	₩.	£	\$	*	6	\s\cdot\	\$ 16	\$ 056,930	165,930	\$ 165,930	s	Ü.	\$	\$	¥
27 payroll issue	÷	Û	٠,	\$	*	\$	\$	\$	1	÷.	₩	27	\$	δ.	#II
Grant for HVAC	<>	*0	s	\$	: 00	::::: <b>\$</b>	\$	٠	1	\$ 200,000	❖	Ā	₹ \$	\$	¥
Breathing apparatus grant	\$	(X	\$	\$	96			45,685 \$	45,685	\$ 45,685	❖	0	\$	٠,	ic.
Communications system consultant	Φ.	Ð	\$	\$	1(10)	٠ \$	❖	٠	1	 \$	<γ-	i	•	s	(¥:
Communications System	45-	9	⋄	\$	*	*		(2,445,000) \$	(2,445,000)	\$ (2,445,000)	❖	Đị.	ı)	€\$	000
Phase III Sidewalk Approval	45-	è	\$	•	( <b>(</b> •)	\$	↔	٠,	(466,000)	.,	\$	*	·	s	*
New Non Lapsing account for BOE	45	•	<>	*	*	\$	↔	<b>4</b>		\$	\$	٠	· ·	<b>√</b>	a
- Additional Paving Budget	<>		٠,	\$ 	)) <b>*</b>	°.	_	\$ (240,000) \$	(240,000)	\$ (240,000)	ν,	٠	\$	s	, i
Fromson Strassler Sale	\$	٠	\$.	\$	Æ	\$		\$	0.00	•	s	1,143,500	\$ 1,143,500	s.	1,143,500
Erosion Remediation	\$	8.	⋄	\$	9.	* \$		(284,680) \$	(284,680)	\$ (284,680)	s	Ŷ.	8	v.	e.
Water system work	❖	•))	<b>\$</b>	\$	185		\$ (13		(134,000)		٠			,	!
Total ProForma Fund Balance	₩.	14,462,717	❖	13,798,717 \$	15,365,927	\$ 17,073,289		14,496,922 \$	14,030,922	\$ 14,830,922	S	14,129,017	\$ 13,663,017	v	14,463,017
Expenditures	<b>⋄</b>	73,599,438	⋄	74,506,496 \$	74,414,168	\$ 73,502,518	\$ 75,69	75,696,158 \$	75,696,158	\$ 75,696,158	\$ 7	\$ 77,210,081.16	\$ 77,210,081.16		\$ 77,210,081.16
Unassigned Fund Balance % Reported Pro Forma Projected		19.4%		18.2%	20.3%	6 22.6%		18.7%	18.1%	19.1%		17.9%	17.3%	%	18.3%
Excess Above: Reported ProForma	12.0%	5,521,937	❖	4,715,178	6,175,990	7,758,211	\$ 5,18	5,186,295 \$	4,720,295	\$ 5,520,295	❖	4,632,177	\$ 4,166,177	<>	4,966,177
Excess Above: Reported ProForma	14.0%	4,031,808	<b>⋄</b>	3,201,255	4,768,465	; \$ 6,475,827	\$ 3,63	3,634,523 \$	3,168,523	\$ 3,968,523	<b>\$</b>	3,049,370	\$ 2,583,370	₩.	3,383,370

### Board of Finance Special Meeting Minutes October 14, 2021 06:00 PM

**Call to order:** Board of Finance Chair, Steve Ezzes called the meeting to order at 6pm. Also in attendance were Board of Finance members Amy Gare, Jeff Farr, Rone Baldwin, Dick Bochinski, Michael Imber and Jamie Zeppernick, Town Administrator Jonathan Luiz, Finance Director Rick Darling, WPS Director Finance and Operations Phil Cross, Board of Education Chair Tony Pesco and Superintendent of Schools Lisa Wolak.

- 1. Discussion regarding the Board of Education's fiscal year 2020-21 financial report. Phil Cross, Director of Finance and Operations. Board of Education Chair Mr. Pesco and WPS Director of Finance Mr. Cross provided a recap on the 2020- 2021 fiscal year mentioning that they will end the year with a surplus of \$1,255 674. They highlighted the reason for this being an ever changing year requiring a lot of pivots. Questions were heard from The Board of Finance members on a number of subjects such as FMLA savings, the internal services balance, equipment costs and substitute teachers amongst other things.
- 2. Discussion/decision to approve \$37,757.42 in contingent liability expenditures against the FY 2020 non-lapsing account of \$203,688 for the Board of Education Phil Cross, Director of Finance and Operations: Mr. Pesco explained that this had to do with the amended employment agreement. Mr. Farr moved to approve \$37,757.42 in contingent liability expenditures against the FY 2020 non-lapsing account of \$203,688 for the Board of Education. Mr. Bochincki seconded this. The motion passed unanimously.
- 3. Discussion/decision to close out the FY 2020 non-lapsing account for the Board of Education. Mr. Farr asked the question of using this primarily for the non-recurring liability of the contract buyout of Mr. McKersie, but could be used for other items that may crop up. There was a discussion about this with the Board generally agreeing. Mr. Farr moved that the remaining amount in the 2020 in the non-lapsing account of \$165,930.58 be returned to the Town's General Fund. Seconded by Mr. Ezzes. The motion carried unanimously.
- 4. Discussion/decision regarding the Board of Education's request to establish a non-lapsing account in the amount of \$1,083,228 from FY 2020-21 budget surplus. Phil Cross, Director of Finance and Operations. Mr Cross went into much detail on the benefits of establishing a non-lapsing account. Mr. Baldwin and Mr. Bochinski raised the point about the success of special appropriations over a non-lapsing account. Mr. Cross brought up the need for the purchase of technology purchases for the schools. He also mentioned that establishing a non-lapsing account would avoid minimum budget requirements (MBR) compared to supplemental appropriations. There were many questions from the Board of Finance with Mr. Pesco and Mr. Cross answering all questions. The Board of Finance were not in favor of establishing a non-lapsing account. The motion failed to move forward. Mr. Pesco recommended the Board of Education come to the next Board of Finance meeting with the multi-year technology plan.
- 5. Discussion regarding the FY 2020-21 financial report including fund balance impact. Rick Darling, Finance Director. Mr. Darling provided a recap of the approved budget and fund balance impact. He mentioned that the Town ended up with a surplus of a little over \$2.5MM. Positive revenue numbers from the Tax Collector, Town Clerk, and Building Departments helped account for revenue significantly over budget and the BOE ended up with a surplus of over \$1.2 million which was an increase of about \$1 million since July's forecast. Fund balance

is estimated at \$16,656,498 and 22% of FY 22 Budget. Overall good news. Mr. Baldwin asked for clarification on the Pilot Hill Abatement with Mr. Luiz giving further details.

- 6. Discussion/decision regarding fiscal year 2020-21 year end transfers. Rick Darling, Finance Director. Mr. Darling explained that this is a yearly occurrence, transferring line items with surplus balances and offsetting line items with negative balances as recommended by the auditors. Looking at trending in certain areas like health insurance etc. Mr. Farr asked about the heating costs at the Library. Mr. Darling and Mr. Luiz explained these costs further. Mr.Imber moved to transfer \$231,998. Mr. Bochinski seconded this. The motion carried unanimously.
- 7. Approval of minutes from the September 13th, 2021 Special Meeting. Mr. Bochinski moved to approve. The minutes from the September 13th, 2021 Special Meeting. Mr. Baldwin seconded this. The motion carried in favor with Amy Gare abstaining.
- 8. Adjourn: Mr. Farr moved to adjourn at 7.24pm. Mr. Bochinski seconded this. The motion carried unanimously.