

Board of Finance Special Meeting
Minutes
October 8, 2020 at 6pm
Via Google Meet

1. **Discussion regarding the October 1st report on first installment tax collections for FY 2020-21.** **Rick Darling, Finance Director.** Mr. Darling outlined where the town stands on collections giving details on percentages of outstanding accounts as of October 1, 2020 and how this relates to the total levy with questions and comments from Allan Grauberd. Mr. Baldwin asked for clarity and a follow up with the impact of prepayments and abatements on the budget.
2. **Discussion regarding preliminary planning for the FY 2021-22 budget process.** Discussion between Board of Finance members on the upcoming Tri-board meeting, providing guidance and setting expectations for what is fiscally responsible from the Town and the Board of Education.
3. **Discussion regarding Town road paving and potential future bonding.** Mr. Farr took the Board through a number of projections for the mill rate over the next 5 – 10 years. While mostly in favor of this, the Board of Finance members agreed to have the road paving and bonding consultants in to go over time lines, work schedules and amortization deferment etc., before committing. This would need to be a joint effort with the Board of Selectmen.
4. **Discussion/decision regarding approval of minutes from the September 10th special meeting:** Mr. Bochinki moved to approve the minutes from the September 10th special meeting. Mr. Baldwin seconded this. The motion carried unanimously.
5. **Adjournment:** Mr. Murphy moved to adjourn at 7.16pm. This was seconded by Ms. Gare. Motion carried unanimously.