

**BOARD of FINANCE  
MEETING MINUTES  
JANUARY 11, 2018, 7:30 PM  
TOWN HALL MEETING ROOM**

Dick Bochinski called the meeting to order at 7:40 PM. Mr. Bochinski was joined by fellow board members Rone Baldwin, Allan Grauberd, and Melissa Koller. Chairman Steve Ezzes arrived at 7:45. Town Administrator Jonathan Luiz, Finance Director Rick Darling, members from the Volunteer Fire Department, and Margaret Wirtenberg from the public.

**Discussion/decision regarding a \$11,200 Supplemental Appropriation request for a roof consultant for the Fire Department and Dispatch facilities:** Jonathan mentioned that the roof replacement project was supposed to be funded as part of the overall Public Safety complex project. He explained the proposal from H. B. Fishman and Co. The request for the actual construction and replacement will be included for FY 2018-19. There were questions and discussion on aspects of the proposal, including the design of the new roof. After further discussion, Mr. Bochinski moved and Mr. Baldwin seconded for approval. The item passed unanimously.

**Discussion/decision regarding a \$5,000 supplemental appropriation request for temporary part time assistance in the Social Services department:** Mr. Luiz explained that \$5,000 has already been approved previously by the Board of Selectmen for this item, so it's now required to go before the Board of Finance for additional funding. He explained the need for part time help due to a work related injury to the department's regular part time employee who continues to remain out of work due to the severity of the injury.

Ms. Koller moved, and Mr. Bochinski seconded. Approved unanimously.

**Discussion/decision regarding a possible tax lien sale during the spring of 2018:** Mr. Luiz explained the tax sale process. Approximately 25 properties in Weston would most likely be included as part of the process. Mr. Bochinski asked why this is being done now. There were some comments about the Town not doing a tax lien sale in a long time, if ever. Mr. Luiz mentioned that additional tax revenue received this year could help offset the projected Board of Education budget deficit. Generally, the spring time is a good time to undergo such a process due to the timing of potential new homebuyers.

No action was required for this item.

**Discussion/Decision regarding approval of a revision to the Investment Policy for OPEB:** Mr. Darling mentioned that our FIA representative, Karen Paulson, had recommended that the Town update its OPEB trust IPS based upon the investment portfolio changes approved at the December meeting. There were a couple of questions relating to the headings and the Benchmark Indices in the revised Target Asset Allocation

table. The item was deferred until the next meeting so Mr. Darling can get clarification from FIA.

**Discussion regarding final report of School Construction projects from the 2001 town referendum:** Mr. Darling referred to the backup report showing the sources of funds and the total expenditures of the projects. The final audit report of the high school project has been received and the Town will receive \$351 thousand dollars from the state. This is on top of \$600 thousand received in June, 2016. Overall, the final results are good news for the town since the general fund had advanced \$582 thousand to the capital projects fund many years ago. There had been uncertainty as to whether or not the Town would receive the funds being withheld by the state pending the final audits. The projects reflect an overall surplus of \$426 thousand. Mr. Darling also explained some of the issues and factors encountered which delayed the close out and audit of the projects. Mr. Baldwin asked about the accounting of where the revenue is recorded. Mr. Darling stated that it's recorded in the capital fund and would require a Board of Finance approved transfer to reimburse the general fund.

No action was required for this item.

**Discussion/decision regarding election of the Chairperson and Vice Chairperson:** After some brief discussion, Mr. Bochinski moved that Steve Ezzes remain Chairman, and Mr. Grauberd seconded. Mr. Ezzes moved that Jerry Sargent remain as Vice Chairman, and Mr. Grauberd seconded. Both appointments approved unanimously.

**Discussion/decision regarding the meeting calendar for 2018:** Mr. Bochinski moved to approved the calendar as presented and Mr. Grauberd seconded. Approved unanimously.

**Discussion/Decision regarding approval of minutes from December 14:** Mr. Baldwin moved to approve the minutes and Mr. Bochinski seconded. Passed unanimously.

Mr. Luiz asked that the Board consider adding an additional item for discussion. This was moved and approved to be added. Mr. Luiz discussed an upcoming bridge repair project for Cavalry Road. The road is shared with Westport, so there would be a sharing of the expense and Mr. Luiz explained that according to state statute, expenses are to be allocated according to each town's total annual revenue. The cost of the project is \$520 thousand.

No action was required for this item.

Prior to adjournment, Mr. Bochinski reiterated the Board's sentiment to have future meetings televised.

**Adjourn:** Mr. Bochinski moved and Mr. Baldwin seconded to adjourn at 8:40 p.m.

Approved: 4/12/18