

Board of Finance Minutes
Special Meeting
April 3, 2018 at 7:00 pm
Town Hall Annex Conference Room

Board of Finance Chairman Steve Ezzes called the meeting to order at 7:00 pm. Present were Board of Finance members Jerry Sargent, Melissa Koller, Rone Baldwin, Dick Bochinski and Bob Ferguson.

This meeting was videotaped and can be viewed on Channel 79 and on our Town of Weston website.

- 1- Discussion/Decision regarding the July 1, 2017 OPEB valuation study and assumed discount rate – Bill Woollacott, Hooker & Holcombe: Mr. Woollacott answered several questions presented by Board members and staff. Mr. Sargent moved and Mr. Bochinski seconded to set the OPEB discount rate at 6.5%. All were in favor.
- 2- Discussion/decision regarding Board of Selectmen’s requested operating budget for FY 2018/19: The following adjustments were made to the Board of Selectmen’s budget: The Board of Finance reached a consensus that Police Overtime be reduced by \$25,000. Mr. Ferguson moved and Mr. Sargent seconded that the supplemental auto tax revenue line item be increased to \$400,000. All were in favor. Mr. Grauberd moved and Mr. Bochinski seconded to approve a total Board of Selectmen budget of \$13,047,298. All were in favor.
- 3- Discussion/decision regarding Board of Education’s requested operating budget for FY 2018/19: Mr. Sargent moved and Mr. Bochinski seconded to approve a Board of Education operating budget in the amount of \$51,444,906, with the understanding that the figure will be \$51,390,156 in the event the Board of Selectmen and Board of Finance approve a FY 2017/18 supplemental appropriation to the Board of Education in the amount of \$54,750. All were in favor.
- 4- Discussion/decision regarding BOS and BOE requested capital budget for FY 2018/19: Mr. Sargent moved and Mr. Bochinski seconded to eliminate \$60,000 in Board of Education infrastructure changes to facilitate a separate network environment. All were in favor. Mr. Grauberd moved and Ms. Koller seconded to adopt a capital budget with net expenditures of \$675,247. All were in favor.
- 5- Discussion/decision regarding debt and interest budget for FY 2018/19: the budget was approved as presented.
- 6- Adjournment: Mr. Garuberd moved and Mr. Ferguson moved to adjourn. All were in favor and the meeting adjourned at 9:55 pm.

Minutes submitted by Town Administrator Jonathan Luiz.