

Board of Finance Minutes  
Special Meeting  
January 24, 2018 at 3:45 pm  
Town Hall Meeting Room

**In attendance:** Board of Finance Members; Steve Ezzes (via telephone), Rone Baldwin, Dick Bochinski and Bob Ferguson, First Selectman Chris Spaulding, Town Administrator Jonathan Luiz (via telephone) and Sustainability Committee Member, Kirby Brendsel (via telephone)

This meeting was videotaped and can be viewed on Channel 79 and on our Town of Weston website.

- 1- **Call to Order** - Board of Finance Chairman Steve Ezzes called the meeting to order at 3:50 pm
  
- 2- **Recommendation about Virtual Net Metering opportunity with Solomon Energy** First Selectman Chris Spaulding and Sustainability Committee Kirby Brendsel provided background information on the Virtual Net Metering contract and answered questions from Board of Finance Members. The Board of Finance discussed the pros and cons of the two different contract options: Fixed rate vs. variable rate. Mr. Spaulding stated that the Town will have until the solar farm is completed to choose between a fixed or variable rate. Mr. Luiz added that the Town is negotiating contract language to protect the Town in the event there is a change in law.

Discussions continued about benefits and risks.

Mr. Ferguson moved that the Board of Finance endorses the proposed Virtual Net Metering contract. Mr. Bochinski seconded. Mr. Baldwin stated he would like to change the wording of the motion to: The Board of Finance endorses the proposed Virtual Net Metering proposal based on the variable rate option with the caveat we are comfortable with endorsing the variable rate (20% option) and need to see additional economic analysis as well as finalization of contract terms so we can be comfortable

(which can happen after the contract is signed) endorsing the fixed rate option when that deadline needs to be reached to choose among those two. Mr. Ezzes asked for a motion to approve the revised motion, Mr. Ferguson made the motion, Mr. Bochinski seconded. Motion carried unanimously.

- 3- **Adjournment:** Mr. Ferguson moved and Mr. Bochinski seconded to adjourn. The motion passed unanimously at 4:48 pm.

Minutes taken by Randi Derene, Administrative Assistant.

Unapproved