

TOWN OF WESTON
SPECIAL TOWN MEETING

RESOLUTION TO APPROPRIATE \$6,000,000 FOR THE REPAIR OF VARIOUS
TOWN ROADS AND ROADSIDE ELEMENTS
AND AUTHORIZE THE ISSUE OF BONDS, NOTES OR TEMPORARY NOTES IN
AN AMOUNT NOT TO EXCEED \$6,000,000 TO FINANCE SAID APPROPRIATION

BE IT RESOLVED:

SECTION 1. That the Town of Weston (the “Town”) appropriate \$6,000,000 for the repair of various town roads and roadside elements, including associated drainage facilities, in accordance with the Town’s Road improvement Plan as presented to the Board of Selectmen on May 30, 2024 (the “Projects”); provided that, upon the approval of the Board of Selectmen, said roads and/or roadside elements may be added to or deleted from the Projects if it is deemed to be in the Town’s best interest. The appropriation may be expended for site improvements, design, construction, reconstruction, paving, repair, excavation, inspection, evaluation and surveying costs, equipment, materials, professional fees, and for administrative, financing and bond issuance costs, interest expense for temporary borrowings and other costs related to the Projects. The appropriation shall include any federal, state or other grants-in-aid or other funds received for the Projects. The Board of Selectmen may reduce or modify the scope of the Projects and the entire appropriation may be expended on the Projects as so reduced or modified.

SECTION 2. That the Town finance said appropriation by issuing the Town’s bonds or notes in an amount not to exceed \$6,000,000, which bonds or notes shall be issued pursuant to the Connecticut General Statutes, as amended. The bonds or notes may be sold as a single issue or consolidated with any other authorized issues of bonds or notes of the Town. The Treasurer shall keep a record of the bonds or notes. The bonds or notes shall be signed in the name and on behalf of the Town by the First Selectwoman and Treasurer and shall bear the Town seal or a facsimile thereof. The bonds or notes shall each recite that every requirement of law relating to its issue has been fully complied with, that such bond or note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The terms, details and particulars of such bonds or notes shall be determined by the First Selectwoman and Treasurer. Said bonds or notes shall be sold by the First Selectwoman and Treasurer at public sale or by negotiation in their discretion. If the bonds or notes are sold by negotiation, the purchase agreement shall be approved by the First Selectwoman and Treasurer.

SECTION 3. That the First Selectwoman and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes. The notes shall be signed by the First Selectwoman and Treasurer and shall bear the Town seal or a facsimile thereof. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall each recite that every