

TOWN OF WESTON BUDGET HISTORY

	ADOPTED	ADOPTED	ADOPTED	FORECAST	BOF 5/9 PROP.	\$ CHANGE	% CHANGE
	FY 23	FY 24	FY 24	FY 24	FY 25	FY 24 to FY 25	FY 24 to FY 25
TOWN OPERATING BUDGET	14,685,746	15,369,556	15,123,189	15,123,189	15,749,997	380,441	2.48%
BOE OPERATING BUDGET	56,391,182	57,945,055	57,637,118	57,637,118	59,339,701	1,394,646	2.41%
TOTAL OPERATING BUDGET	71,076,928	73,314,611	72,760,307	72,760,307	75,089,698	1,775,087	2.42%
TOWN CAPITAL BUDGET	1,777,882	2,618,138	2,618,138	2,618,138	2,663,589	45,451	1.74%
BOE CAPITAL BUDGET	1,097,956	833,450	833,450	833,450	1,296,500	463,050	55.56%
Less: Capital Reserve Offsets	(444,767)	(34,592)	(34,592)	(34,592)	(679,614)	(645,022)	1864.66%
TOTAL CAPITAL BUDGET	2,431,071	3,416,996	3,416,996	3,416,996	3,280,475	(136,521)	-4.00%
DEBT SERVICE - TOWN	657,355	299,365	299,365	299,365	10,250	(289,115)	-96.58%
DEBT SERVICE - BOE	4,874,040	2,668,460	2,668,460	2,668,460	854,000	(1,814,460)	-68.00%
Property Sale Proceeds	-1,143,750	0	0	0	0	0	N/A
SUBTOTAL DEBT SERVICE	4,387,645	2,967,825	2,967,825	2,967,825	864,250	(2,103,575)	-70.88%
MODULAR LEASE PAYMENTS					0	0	N/A
TOTAL DEBT SERVICE	4,387,645	2,967,825	2,967,825	2,967,825	864,250	(2,103,575)	-70.88%
TOTAL GROSS BUDGET	77,895,644	79,699,432	79,145,128	79,145,128	79,234,423	(465,009)	-0.58%
LESS: REVENUE *	3,336,848	3,908,720	4,673,618	4,673,618	4,638,485	729,765	18.67%
LESS: EST. M.V. TAX LOSS	-74,846	-113,220	-113,220	-113,220	0	113,220	-100.00%
TOTAL NET BUDGET	74,633,642	75,903,932	74,584,730	74,584,730	74,595,938	(1,307,994)	-1.72%
GRAND LIST	2,307,700,000	2,335,500,000	2,335,500,000	2,335,500,000	3,233,907,984	898,407,984	38.47%
BUDGETED MILL RATE	32.97	33.06	33.06	33.06	23.47	-9.59	-29.01%
BUDGETED MILL RATE for motor veh.	32.46	32.46	32.46	32.46	23.47	-8.99	-27.70%

Mill rate collection budgeted at 98.3% beginning FY 23-24. 98.1% in prior years.
Town Capital budget includes projects that are shared Town and BOE initiatives
Capital budget forecast FY 24 does not reflect supplemental appropriations approved by the BOF.
Modular Lease payment pending BOF approval when setting mill rate.

Town/School Capital Budget 2024-25

Project	4-Apr	ATBM	ATBM	9-May	9-May
	BOF Proposed	Revision	Proposed	BOF Revision	BOF Proposed
Town Bldg Repairs	100,000	0	100,000	0	100,000
BOE/P&R Turf Replace Fund	25,000	0	25,000	0	25,000
Transportation Alternative Sidewalks (Const. 1 of 2)	225,000	-225,000	0	225,000	225,000
Parks & Recreation MS Pool Paint Floors/Lanes	11,500	0	11,500	0	11,500
Parks & Recreation Scag Mower Replacement	15,000	0	15,000	0	15,000
Project Mgmt/Engineering Various Town Projects	250,000	-150,000	100,000	150,000	250,000
Construction Mgmt. State & Federal funded Projects	175,000	0	175,000	0	175,000
Modular Fire Suppression System - Installation	606,171	-606,171	0	0	0
Tecton Report - Site and Bldg Improve. TH & Police	32,650	0	32,650	0	32,650
Tecton Report - Site and Bldg Improve. Comm Center	13,000	0	13,000	0	13,000
Tecton Report - Site and Bldg Improve. Library	72,100	0	72,100	0	72,100
Tecton Report - Building Improve. DPW Garage	45,500	0	45,500	0	45,500
Tecton Report - Site Improve. Transfer Station	77,750	0	77,750	0	77,750
Tecton Report - Site & Bldg. Improve. Bisceglie/Mrhse.	63,550	0	63,550	0	63,550
Library Generator, Air Handler, ADA Desk (grant match)	100,000	0	100,000	0	100,000
Fire Dept. Replace Engine 7 (2nd Installment)	553,991	0	553,991	0	553,991
Police SUV	65,000	0	65,000	0	65,000
Police Dept. Server Replacement	52,000	0	52,000	0	52,000
DPW Plow Truck	250,000	0	250,000	0	250,000
DPW Vehicle Lift	10,000	0	10,000	0	10,000
DPW Chipper Truck	125,000	0	125,000	0	125,000
DPW Replace Admin Car (EV)	60,000	0	60,000	0	60,000
DPW Solar Panels and Roof Replacement	109,560	0	109,560	0	109,560
DPW Backhoe/Loader	180,000	0	180,000	0	180,000
DPW Tire Balancing Machine	19,488	0	19,488	0	19,488
DPW Snow Removal Machine	32,500	0	32,500	0	32,500
BOE Security Initiatives	330,000	0	330,000	0	330,000
BOE Consulting Services for Facility Renovations	96,500	0	96,500	0	96,500
BOE Replacement of Front Entrance Steps	50,000	0	50,000	0	50,000
BOE Window Replacement WHS	45,000	0	45,000	0	45,000
BOE Recaulk/Seal Expansion Joints WIS/WHS	75,000	0	75,000	0	75,000
BOE Furniture Districtwide	50,000	0	50,000	0	50,000
BOE LED Audit Districtwide	75,000	-75,000	0	75,000	75,000
BOE Break Room A/C WMS	25,000	0	25,000	0	25,000
BOE Courtyard Renovation WHS	100,000	0	100,000	0	100,000
BOE Make Up Air Units South and East House	150,000	0	150,000	0	150,000
BOE Replace Indirect Water Heater Boiler Room	300,000	0	300,000	0	300,000
Subtotal Capital	4,566,260	-1,056,171	3,510,089	450,000	3,960,089
Less: Capital funds offsets	-679,614	0	-679,614	0	-679,614
Net Total Capital budget	<u>3,886,646</u>	<u>-1,056,171</u>	<u>2,830,475</u>	<u>450,000</u>	<u>3,280,475</u>