

## Town of Weston OPEB Plan 10-Year Projections<sup>1</sup>

### Projection 1: Investment Return Assumption of -10% for the First 2 Years and 5.50% for All Future Years

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Market Value of Assets - BOY	11,884,454	10,277,771	8,839,990	8,823,865	8,760,070	8,674,615	8,527,933	8,338,324	8,134,256	7,852,125
Employer Trust Contributions	0	0	0	0	0	0	0	0	0	0
TRB Reimbursements	49,553	50,742	51,960	53,207	54,484	55,792	57,131	58,502	59,906	61,344
Benefit Payments	(485,222)	(477,607)	(535,570)	(582,234)	(601,049)	(657,253)	(692,391)	(697,542)	(763,873)	(827,278)
Administrative Expenses	(5,192)	(5,317)	(5,445)	(5,576)	(5,710)	(5,847)	(5,987)	(6,131)	(6,278)	(6,429)
Net Investment Income	(1,165,822)	(1,005,599)	472,930	470,808	466,820	460,626	451,638	441,103	428,114	410,911
Market Value of Assets - EOY	10,277,771	8,839,990	8,823,865	8,760,070	8,674,615	8,527,933	8,338,324	8,134,256	7,852,125	7,490,673
Actuarial Accrued Liability - EOY <sup>2</sup>	9,357,984	9,630,451	9,859,309	10,051,678	10,234,146	10,366,071	10,460,944	10,549,539	10,574,030	10,536,555
Unfunded Actuarial Liability - EOY	(919,787)	790,461	1,035,444	1,291,608	1,559,531	1,838,138	2,122,620	2,415,283	2,721,905	3,045,882
Funded Status - EOY	109.8%	91.8%	89.5%	87.2%	84.8%	82.3%	79.7%	77.1%	74.3%	71.1%
Investment Return	-10.00%	-10.00%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%

### Projection 2: Investment Return Assumption of 5.50% for All Years

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034
Market Value of Assets - BOY	11,884,454	12,085,277	12,306,059	12,480,568	12,617,891	12,744,616	12,821,784	12,868,337	12,913,420	12,894,143
Employer Trust Contributions	0	0	0	0	0	0	0	0	0	0
TRB Reimbursements	49,553	50,742	51,960	53,207	54,484	55,792	57,131	58,502	59,906	61,344
Benefit Payments	(485,222)	(477,607)	(535,570)	(582,234)	(601,049)	(657,253)	(692,391)	(697,542)	(763,873)	(827,278)
Administrative Expenses	(5,192)	(5,317)	(5,445)	(5,576)	(5,710)	(5,847)	(5,987)	(6,131)	(6,278)	(6,429)
Net Investment Income	641,684	652,964	663,564	671,926	679,000	684,476	687,800	690,254	690,968	688,222
Market Value of Assets - EOY	12,085,277	12,306,059	12,480,568	12,617,891	12,744,616	12,821,784	12,868,337	12,913,420	12,894,143	12,810,002
Actuarial Accrued Liability - EOY <sup>2</sup>	9,357,984	9,630,451	9,859,309	10,051,678	10,234,146	10,366,071	10,460,944	10,549,539	10,574,030	10,536,555
Unfunded Actuarial Liability - EOY	(2,727,293)	(2,675,608)	(2,621,259)	(2,566,213)	(2,510,470)	(2,455,713)	(2,407,393)	(2,363,881)	(2,320,113)	(2,273,447)
Funded Status - EOY	129.1%	127.8%	126.6%	125.5%	124.5%	123.7%	123.0%	122.4%	121.9%	121.6%
Investment Return	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%

<sup>1</sup>Reflects census data, actuarial assumptions and plan provisions used in the July 1, 2023 Valuation.

<sup>2</sup>The liabilities were run on an open group projection. For groups that still offer coverage to new hires, it was assumed that there will be future plan entrants when current active participants end employment.