

HISTORICAL VARIANCE ANALYSIS					
Fiscal Year End	2020	2021	2022	2023	2024 (As of Jan-24)
Approved Budget	53,073,710	54,161,443	55,070,090	56,391,182	57,945,055
Actuals	52,248,793	52,905,767	53,679,039	55,355,969	57,752,450
Variance	824,917	1,255,675	1,391,051	1,035,213	192,605
Variance Analysis					
Salary					
Turnover/FML Savings/Unfilled Positions	57,841	749,638	1,019,233	929,409	382,203
Substitutes	-	(366,727)	(238,534)	(356,028)	-
Homebound Tutors	-	85,504	68,800	3,712	-
Bus Aides	-	129,307	53,138	18,587	-
Eliminated Position	-	-	48,373	83,770	-
Workers Compensation Reimbursement/ Docked days/Transfer to Grant	-	-	45,448	35,085	-
Overtime & Summer Work	-	53,067	15,616	23,570	-
Stipends	-	93,079	18,962	46,508	-
Athletics Support Staff	-	-	7,102	11,304	-
Sub-Total Salary	57,841	743,868	1,038,138	795,917	382,203
SPED					
SPED Transportation	16,624	271,095	48,656	-	74,499
Out of District Tuition & Settlement	416,717	152,966	220,795	308,483	(110,627)
Excess Cost Reimbursement greater than budget	-	208,885	18,366	116,513	70,626
Sub-Total SPED	433,341	632,946	287,817	424,996	34,498
Other					
Transportation Credit	-	134,377	77,445	89,987	25,495
Transportation Fleet reduction	-	-	-	76,212	-
Other Transportation	153,066	66,265	-	-	74,605
Health Insurance	-	-	479,728	160,587	22,870
LAP Insurance - CIRMA Equity Distribution	-	52,502	-	17,935	-
Other Insurance Savings	-	-	-	17,208	-
Security System Lease Paid in Full in FY 22	-	-	-	46,247	-
Pre-K & Non-resident Tuition	-	-	36,057	115,534	150,551
Electricity & Natural Gas	-	-	-	273,520	-
Medicaid Reimbursement	-	-	-	8,336	-
CMERS Pension Contribution	-	-	-	-	254,215
Other Favorable balance - NET	258,833	126,643	35,010	-	-
Sub-Total Other	411,899	379,787	628,240	805,565	527,736
Offsets					
ERIP (Shift from Non-lapsing account)	-	-	(149,718)	(130,080)	-
Transportation	-	-	-	(147,489)	-
Technology	(78,164)	(410,982)	(413,426)	-	-
K-2 Reading Core Reading Program	-	-	-	(323,390)	-

Fiscal Year End	2020	2021	2022	2023	2024 (As of Jan-24)
Athletic Uniforms & equipment	-	-	-	(44,287)	-
Professional Services	-	(89,944)	-	(13,568)	(347,520)
Equipment	-	-	-	(90,804)	-
Electric Vehicle Charging Station	-	-	-	(23,140)	-
Pavement Analysis	-	-	-	(26,600)	-
LED lighting replacement	-	-	-	(42,816)	-
HES South House Fence	-	-	-	(12,750)	-
Other Repairs & Maintenance	-	-	-	(21,000)	-
Other Employee Benefits	-	-	-	(29,390)	-
FYE 25 Operating Budget Mitigation	-	-	-		(349,721)
Other unfavorable balance	-	-	-	(85,951)	(55,131)
Sub-Total Offsets	(78,164)	(500,926)	(563,144)	(991,265)	(752,372)
Grand Total	824,917	1,255,675	1,391,051	1,035,213	192,065
Unliquidated Encumbrance Returned to Town	75,371	95,471	231,625	-	
Grand Total W. Unliquidated Encumbrances	900,288	1,351,146	1,622,676	1,035,213	192,065
Grand Total W. Unliquidated Encumbrances %	1.70%	2.49%	2.95%	1.84%	
Approved Budget Increase (\$)	1,628,804	1,087,733	908,647	1,321,092	1,553,872
Approved Budget Increase %		2.05%	1.68%	2.40%	2.76%
Budget Increase FYE 2020-2024				6,500,148	
Return to Town FYE 2020-2023				4,909,324	
Net Cost to Town				1,590,824	

Continuing appropriation With Liquidation

	Fiscal Year End		
	2020	2021	2022
Continued Appropriation (Encumbrance)	178,922	637,630	715,459
Liquidated	(103,550)	(542,159)	(483,834)
Unliquidated Encumbrance Returned to Town	75,371	95,471	231,625